

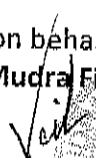

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of **My Mudra Fincorp Private Limited** will be held on Thursday, August 17, 2023 at 2:00 P.M. at the registered office of the Company, to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31st March, 2023 and the report of the Board of Director and Auditors thereon.

For and on behalf of Board of Directors
For My Mudra Fincorp Private Limited



Vaibhav Kulshrestha
Director
DIN: 06979149

Date: July 13, 2023
Place: New Delhi

Notes:

- A. MEMBER ENTITLED TO ATTEND AND VOTE AT THIS ANNUAL GENERAL MEETING MAY APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON THIS BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THIS ANNUAL GENERAL MEETING.
- B. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

MY MUDRA FINCORP PVT. LTD.

Banking, Business Loan, Personal Loan, EMI, Insurance, etc.

Head Office : 17A/45, 2nd Floor, Above Bank of Maharashtra, Ajmal Khan Road, Karol Bagh, New Delhi-110005
Ph : 011-47010500 E-mail : mudra.loan@gmail.com, info@mudrafincorp.co.in, accounts@mudrafincorp.co.in
visit us : www.mudrafincorp.co.in, CIN : U65191DL2013PTC257611

- C. Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries addressed to the Director at least 7 days in advance of the meeting so that the information called for can be made available at the meeting.
- D. Corporate Members intending to send their authorized representatives to attend the meeting, are requested to send to the company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
- E. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members of the Company at the Registered Office of the company on all working days except Saturdays, during business hours up to the date of meeting.
- F. Attendance Slips and Proxy Form is attached to the Notice.



DIRECTORS REPORT

To,
The Members,

My Mudra Fincorp Private Limited

Your Directors have pleasure in presenting the Annual Report of My Mudra Fincorp Private Limited along with the Audited Financial Statements for Fiscal 2023. Further, in compliance with the Companies Act, 2013, the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1. FINANCIAL PERFORMANCE SUMMARY OF THE COMPANY

(Rs.in lacs)

Particulars	Fiscal 2023	Fiscal 2022
Revenue from Operations (inclusive of Tax)	53,55.80	28,46.18
Total Expenditure	48,22.43	27,30.91
Operating Profit	533.36	115.28
Profit before interest, depreciation, amortization and Tax	628.37	170.43
Financial Costs	55.65	38.84
Profit/(loss) before depreciation, amortization and Tax	572.72	131.59
Depreciation and amortization	39.36	16.31
Tax expenses(net)	160.62	34.48
Profit/(loss) after Tax for the financial year 2022-23	367.20	63.06

2. DIVIDEND

Due to insufficient profits and financial cost burdens in the Business, the Directors of your Company regret their inability to recommend any dividend for the Financial Year 2022-2023 (Previous year- nil).



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3. INFORMATION ON STATE OF THE COMPANY AFFAIRS & CHANGE IN NATURE OF BUSINESS

The company is in to business of providing DSA services. There is no change in to nature of business of the company.

4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

There were no material changes during the year, affecting the financial position of the company. Currently the Indian economy seems to be on path to recovery from the effects of COVID 19.

5. TRANSFER TO RESERVES

The amount of profit of Rs. 372.37 Lac /-- was transferred to the General Reserve.

6. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

There is no subsidiary or joint venture company.

7. FIXED DEPOSIT

The company has not accepted any Fixed Deposit during the year.

8. CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2022-23

During the financial year 2022-23, 1132 Equity Shares have been issued and allotted on premium and the paid-up share capital of the Company has been increased from Rs.1,06,960/- to Rs. 1,18,280/-.

9. NUMBER OF MEETINGS OF THE BOARD

The board of directors of the company met 9 times to discuss various issues related to company affairs. The intervening gap between the meetings were within the prescribed time limit as per provisions of Companies Act, 2013.



10. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS

There are no independent directors in the company.

11. MANEGERIAL REMUNERATION-

Manágerial remuneration paid during the year is Nil.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Company has not given loans or made any investments u/s 186.

13. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.

Mr. Tushar Jagtap has resigned from the directorship of the Company w.e.f. April 18, 2022. Also, Mr. Vaibhav Kulshretha has been regularized as Non-executive Directors of the Company w.e.f. September 30, 2022.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB SECTION 1 OF SECTION 188

During the Fiscal 2023, related party transactions of the company with its Directors and Key Managerial Personnel or their relatives, its holding or subsidiary company as prescribed under section 188 of the Act, are as under:

Related Parties/Associate comp	Relation with Company	Nature of Transaction/Contracts	Amount in Rs.
Director Salary	Director	Salary	40,48,000/-

15. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the company and its future operations.



16. PARTICULARS OF EMPLOYEES

None of the employees of the company were in receipt of remuneration in excess of limit as prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

17. AUDITORS

The Auditors M/s Awadhesh Kumar & Associates (FRN.030306N) Chartered Accountants, Delhi, shall continue to be statutory auditors of the company till the year 2024-25.

18. AUDITORS OBSERVATIONS

All the points raised by Auditors were explained to them and these do not call for any further explanations.

19. DIRECTOR'S RESPONSIBILITY STATEMENTS

Your Directors confirm having:

- a) followed in the preparation of the Annual Accounts, the applicable accounting standards with proper explanation relating to material departures if any;
- b) selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs your Company at the end of the financial year and of the profit of your Company for that period.
- c) taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,2013 for the safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities; and
- d) prepared the Annual Accounts on a going concern basis.

20. INFORMATION REQUIRED UNDER THE COMPANIES ACT,2013:-

1. Conservation of Energy:

In opinion of Directors of the company there is no need to take any measures in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.



2. Technology Absorption:

The research and experiments are carried out on as part of the normal business activities as such no separate figures are available.

3. Foreign Exchange Earning & Outgo:

Earnings : Rs. Nil (Prev. Year Rs. Nil)

Outgo : Rs. Nil (Prev. Year Rs. Nil)

ACKNOWLEDGEMENT:

Your Directors would like to express their grateful appreciation for the assistance and cooperation received from the Banker, Govt. Authorities, Customers, Vendors and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the confirmed services of executives, staff workers of the Company.

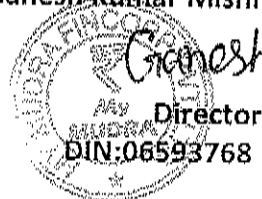
Date: July 13, 2023

Place: New Delhi

For and on behalf of the Board of Directors
For My Mudra Fincorp Private Limited

Ganesh Kumar Mishra

Vaibhav Kulshretha





INDEPENDENT AUDITORS' REPORT

To the Members of M/s My Mudra Fincorp Pvt. Ltd.

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of M/s My Mudra Fincorp Pvt. Ltd., which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to financial statements including, a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023 and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

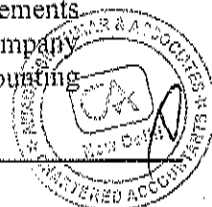
Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013, with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and the financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting



Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A' a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For Awadhesh Kumar & Associates
Chartered Accountants
(Firm Registration No. : 030306N)



CA. Awadhesh Kumar
Proprietor

(Membership No.: 097469)

UDIN: 23097469BGTRAM4735

Place: New Delhi

Date: 13.07.2022





"Annexure A" to the Independent Auditors' Report- 31st March 2023

[Referred to in paragraph (1) under the 'Report on Other Legal and Regulatory Requirements' section of our Report of even date]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to information and explanations, records examined by us and based on examination of registered sale deed, we report that title deeds of immovable properties of land and buildings which are freehold, are held in name of company as at the Balance Sheet date. In respect of immovable properties that have been taken on lease for business purposes, the lease agreements are in the name of company, where company is the lessee in the agreement.

(ii) In respect of its inventory:

- a) Company is providing DSA services thus there are no inventories. As explained to us, there was no stock of consumables items lying with company.

(iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

- (a) According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 and therefore paragraph 3(iii) of the Order is not applicable.

(iv) The company has not received any public deposits during the year.

(v) The company has complied with the provisions of section 185 and 186 of Companies Act, 2013 in respect of grant of loans, making investments, and providing guarantees and security as applicable.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company

(vii) In respect of statutory dues:

- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, GST, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities. In few cases the amount of TDS has been deposited with interest for the delayed period of deposit. In few cases the amount of GST deposit has been delayed but the period of delay is within prescribed time of the Act.



- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, GST, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2023 for a period of more than six months from the date they became payable.
- (viii) The company does not have the accumulated losses at the end of financial year. The company has not incurred any cash losses during the financial covered by our Audit and the immediately preceding financial year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks, NBFCs, Government or dues to debenture holders.
- (x) The company has not paid any managerial remuneration except salary to directors.
- (xi) The company is not a Nidhi company as per provisions of the Nidhi Rules, 2014.
- (xii) The company has disclosed all related parties' transactions as per applicable accounting standard in compliance with section 177 and 178 of the Companies Act, 2013.
- (xiii) The company has not made any preferential allotment or private placement during the year.
- (xiv) The company has not entered in to non-cash transactions with directors or persons connected to him.
- (xv) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvi) In our opinion, and according to the information and the explanation given to us the company has not given any guarantee or security to its parties listed under provisions of Companies Act, 2013.
- (xvii) The term loans taken by the company have been applied for the purpose for which they were raised.
- (xviii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or by its officers and no material fraud on the Company has been noticed or reported during the year.

"ANNEXURE B' to the Independent Auditor's Report-31st March 2023

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013:

We have audited the internal financial controls over financial reporting of My Mudra Fincorp Pvt. Ltd. as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the

Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

For Awadhesh Kumar & Associates
Chartered Accountants
(Firm Registration No: 030306N)

CA. Awadhesh Kumar

Proprietor

(Membership No.: 097469)

UDIN: 23097469/BGTRQ/M/4935

Place: New Delhi

Date: 13.07.2023



M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Balance Sheet as at 31st March, 2023


Amount in Rs. Hundred

Particulars	Note No.	Audited As At 31st March 2023	Audited As At 31st March 2022
I. Equity and Liabilities			
(1) Shareholder's Funds			
(a) Share Capital	1	1,183	1,070
(b) Reserves and Surplus	2	9,97,370	5,65,479
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	1,40,204	1,30,841
(b) Deferred Tax Liability		2,055	-
(c) Other Long-term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	4	1,26,933	1,17,465
(b) Trade payables	5		
(i) Micro Enterprises and Small Enterprises		39,389	29,959
(ii) Others			
(c) Other current liabilities	6	2,01,011	2,01,221
(d) Short-term provisions	7	1,56,242	34,489
Total		16,64,388	10,80,523
II. Assets			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible	8		
(i) Tangible assets		1,07,794	90,824
(ii) Intangible assets		1,22,963	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	2,219
(d) Long-term loans and advances	9	3,10,930	2,88,257
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	10	7,01,639	3,86,119
(d) Cash and cash equivalents	11	73,448	43,819
(e) Short-term loans and advances	12	22,019	16,449
(f) Other current assets	13	3,25,594	2,52,835
Total		16,64,388	10,80,523

Notes to Account

As per our Audit Report of even date attached
For Awadhesh Kumar & Associates
Chartered Accountants
Firm Reg. No.: 030306N

19
For and on behalf of board
M/s My Mudra Fincorp Private Limited
CIN-U65191DL2013PTC257611


CA. Awadhesh Kumar
Proprietor
Membership No. : 097469
UDIN: 23097469 BGT R&M 4935


Ganesh Kumar Mishra
(Director)
DIN-06593768


Vaibhav Kulshrestha
(Director)
DIN-06979149

Place: New Delhi
Date: 13/07/2023

Place: Delhi
Date: 13/07/2023

Place: Delhi
Date: 13/07/2023

M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Profit and Loss Statement for the year ended 31st March 2023

Amount in Rs. Hundred

Particulars	Note No.	Audited for the year ended 31 March 2023	Audited for the year ended 31 March 2022
I. Revenue from operations			
Gross Turnover	14	63,08,820	33,49,138
Less: GST		9,62,817	5,10,885
Net Turnover		53,46,003	28,38,253
II. Other Income	15	9,798	7,931
III. Total Income (I +II)		53,55,801	28,46,184
IV. Expenses:			
Cost of material Consumed		-	-
Purchase of Stock in Trade		-	-
Chnages in inventories		-	-
Employee benefit expense	16	5,01,922	3,51,387
Financial costs	17	55,652	38,847
Depreciation and amortization expense	8	38,745	16,315
Other expenses	18	42,25,492	23,24,359
IV. Total Expenses		48,21,811	27,30,909
V. Profit before exceptional and extraordinary items and tax	(III-IV)	5,33,990	1,15,276
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V-VI)	5,33,990	1,15,276
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII-VIII)	5,33,990	1,15,276
X. Tax expense:			
(1) Current tax		1,56,242	34,489
(2) Deffered Tax Liability		4,274	701
(3) Excess/short provision relating earlier year tax		1,101	17,020
XI. Profit(Loss) for the perid from continuing operations	(IX-X)	3,72,372	63,066
XII. Earning per equity share:			
(1) Basic		31.48	5.90
(2) Diluted		31.48	5.90

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Notes to Account
As per our Audit Report of even date attached
For Awadhesh Kumar & Associates
Chartered Accountants
Firm Reg. No.: 030306N

For and on behalf of board
M/s My Mudra Fincorp Private Limited
CIN-U65191DL2013PTC257611

CA. Awadhesh Kumar

Proprietor

Membership No. : 097469

UDIN: 23094469BGTRE&M4935

Place: New Delhi

Date: 13.07.2023

Ganesh Kumar Mishra

(Director)

DIN-06593768

Place: Delhi

Date: 13/07/2023

Vaibhav Kulshrestha

(Director)

DIN-06979149

Place: Delhi

Date: 13/07/2023

M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Cash Flow Statement for the year ended 31st March 2023


Amount in Rs. Hundred

Particulars	Audited for the year ended 31 March 2023	Audited for the year ended 31 March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary Items	5,33,990	1,15,276
Depreciation and amortisation expense	38,745	16,315
(Profit) / Loss on sale of Fixed Assets	2	-
(Profit) / Loss on redemption of investments	-	-
Interest and other income on Investments	-	-
Interest expenses	55,652	38,847
Apportion of Profits	-	-
Operating profit / (loss) before working capital changes	6,28,386	1,70,438
Changes in working capital:		
Increase / (Decrease) in trade payable	(9,430)	50,503
Increase / (Decrease) in short term borrowing	(9,468)	13,605
Increase / (Decrease) in provisions	(1,21,754)	(20,665)
Increase / (Decrease) in deferred tax liabilities	(2,219)	(701)
Increase / (Decrease) in other current liabilities	210	(53,429)
(Increase) / Decrease in short term loan and advances	5,570	(3,406)
(Increase)/Decrease in other current assets	72,760	(2,299)
(Increase) / Decrease in trade receivables	(3,15,520)	(1,44,819)
(Increase) / Decrease in inventories	-	-
	(3,79,852)	(1,61,212)
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	2,48,534	9,226
Less: Taxes paid	31,654	8,452
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	2,16,880	774
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible / intangible assets	1,79,919	95,127
Sale of tangible / intangible assets	(1,998)	-
(Increase) / Decrease in long term loan and advances	22,673	(1,00,614)
(Increase) / Decrease in non current investments	-	-
(Profit)/Loss on redemption of investments	-	-
Investment in fixed deposits	-	-
Dividend/ bank interest received	-	-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	2,00,593	(5,487)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital	113	-
Interest expenses	55,652	38,847
Funds borrowed	9,363	57,447
Share Premium	59,521	-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	13,345	18,599
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	29,632	13,887
Cash and Cash equivalents at beginning period	43,819	29,932
Cash and Cash equivalents at end of period	73,448	43,819
D. Cash and Cash equivalents comprise of		
Cash on hand	38,114	20,275
Balances with banks		
In current accounts	35,334	23,544
Total	73,448	43,819

Notes to Account

As per our Audit Report of even date attached
For Awadhesh Kumar & Associates

Chartered Accountants
Firm Reg. No.: 030306N


CA. Awadhesh Kumar
Proprietor
Membership No. : 097469
UDIN: 23097469BGTREM4935

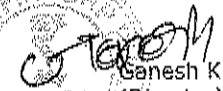
Place: New Delhi

Date: 13/07/2023

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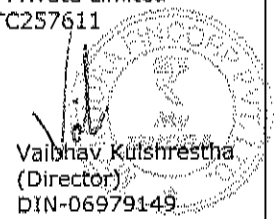
For and on behalf of board
M/s My Mudra Fincorp Private Limited
CIN-U65191DL2013PTC257611




Ganesh Kumar Mishra
(Director)
DIN-06593768

Place: Delhi

Date: 13/07/2023




Vaibhav Kishore
(Director)
DIN-06979149

Place: Delhi

Date: 13/07/2023

M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Notes Forming Part of the Balance Sheet as at 31st March 2023

Rs. in hundred

Particulars	31st March 2023	31st March 2022
	Amount in Rs.	Amount in Rs.
Note No. : 1 Share Capital		
Authorized Capital		
1,00,000 Equity Shares of Rs. 10/- each.	10,000	10,000
Issued, Subscribed & Paid up Capital		
11,828 Equity Shares of Rs. 10/- each, Fully Paid up	1,183	1,070
(Prev. year 10,696 equity shares of Rs.10/-each fully paid)		
Total	1,183	1,070

Note No. 1A Reconciliation of the shares outstanding at the beginning and at the end of reporting period:

<u>Equity Shares</u>	Nos	Nos
Shares at the beginning of the year	10,696	10,696
Add: Issued during the year	1,132	-
Less: Reduction during the year	-	-
Shares at the end of the year	11,828	10,696
<u>Equity Shares</u>	Rupees	Rupees
Shares at the beginning of the year	1,070	1,070
Add: Issued during the year	113	-
Less: Reduction during the year	-	-
Shares at the end of the year	1,183	1,070

Note No. 1B Terms and Rights attached to Equity Shares

The company has one class of equity shares having face value of Rs.10/-each. Each holder of equity shares is entitled to one vote per share. The proposed dividend, if any, by the board of directors is subject to approval of the shareholders at the ensuing AGM. In the event of liquidation of the company the shareholders will be entitled to receive the remaining assets of the company in the proportion of their holding.

Note No. 1C : Additional information about Share holding more than 5% of share capital

Promoter's shareholding	As at 31st March 2023	
	No. of Shareholding	% of Shareholding
Mrs. Nisha Kulshrestha	6,812	57.59%
Mr. Vaibhav Kulshrestha	2,600	21.98%
Mr. Gaurav Bansal	755	6.38%
	10,167	79.57%
Promoter's shareholding	As at 31st March 2022	
	No. of Shareholding	% of Shareholding
Mrs. Nisha Kulshrestha	6,812	63.69%
Mr. Vaibhav Kulshrestha	2,600	24.31%
	9,412	88.00%

Note No. : 2 Reserve & Surplus

a. Surplus (Profit & Loss Account)

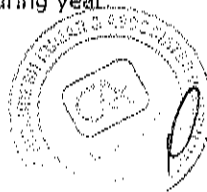
Balance as on 1st April, 2022	4,68,048	4,04,984
Add : Profit transferred from P/L Account	3,72,372	63,066
Balance as on 31st March, 2023	8,40,419	4,68,048

b. Share Premium Account

Balance as on 1st April, 2022	97,430	97,430
Add: Premium on shares issued during year	59,521	-
Balance as on 31st March, 2023	1,56,951	97,430

Total (a+b)

	9,97,370	5,65,479
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M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Notes Forming Part of the Balance Sheet as at 31st March 2023

Rs. in hundred

Note No. : 3 Long Term Borrowings

a. Secured Loans

Vehicle Loans	43,267	52,710
Indian Bank (GECLS)	26,645	37,899

b. Unsecured Loans

Loans from Banks & NBFCs	1,74,241	1,25,092
--------------------------	----------	----------

Total (a+b) 2,44,153 2,15,702

c. Less : Current maturities (payable within 1 year) 1,03,949 84,860

Total (a+b-c) 1,40,204 1,30,841

Note No. : 4 Short Term Borrowings

Secured Loans

Cash Credit Limit from Indian Bank (Secured by hypothecation of immovable property, Plant & Machinery of the company including present & future book debts and collateral securities and personal guarantees of Directors & co-owners)	1,26,933	93,737
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Cash Credit Limit from ICICI BANK
(Secured by hypothecation of Fixed Deposit) - 23,728

Total 1,26,933 1,17,465

Note No. : 5 Trade Payable

Payable for less than 1 year

a) MSME - -

b) Others 39,389 29,959

c) Disputed dues MSME - -

d) Disputed dues others - -

Total 39,389 29,959

Note No. : 6 Other Current Liabilities

Statutory Liabilities 54,479 79,054

Expenses Payable 42,583 29,276

Other Payables 1,03,949 92,890

(Annexure - 6)

Total 2,01,011 2,01,221

Note No. : 7 Short Term Provisions

Provision For Taxation

Provision for Income Tax (A.Y. 22-23) - 34,489

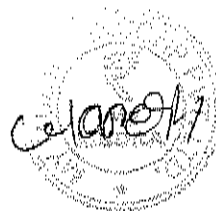
Provision for Income Tax (A.Y. 23-24) 1,56,242 -

Total 1,56,242 34,489

Note No. : 9 Long-term loans and advances

Loans & Advances (Others) 3,10,930 2,88,257

Total 3,10,930 2,88,257



M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Notes Forming Part of the Balance Sheet as at 31st March 2023

Rs. in hundred

Note No. : 10 Trade Receivables

Outstanding for more than six months		
a) Undisputed Trade Receivables, Considered Good	18,839	17,840
b) Undisputed Trade Receivables, Considered Doubtful	-	-
c) Disputed Trade Receivables, Considered Good	-	-
d) Disputed Trade Receivables, Considered Doubtful	-	-
Outstanding for less than six months		
a) Undisputed Trade Receivables, Considered Good	6,82,800	3,68,279
b) Undisputed Trade Receivables, Considered Doubtful	-	-
c) Disputed Trade Receivables, Considered Good	-	-
d) Disputed Trade Receivables, Considered Doubtful	-	-
Total	7,01,639	3,86,119

Note No. : 11 Cash & Cash Equivalent

(As certified by management)

Cash-in-Hand		
Cash Balance	38,114	20,275
Sub Total (A)	38,114	20,275
Bank Balance		
On Current Account	35,334	23,544
(Annexure - 11)		
Sub Total (B)	35,334	23,544
Total [A + B]	73,448	43,819

Note No. :12 Short Terms Loans and Advances

(Unsecured, Considered Good)

(Advances recoverable in cash or in kind)

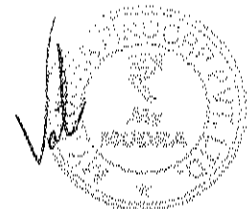
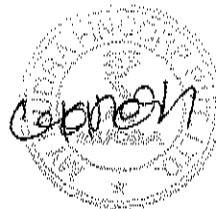
Security Deposits

(Annexure - 13)

Total 22,019 16,449

Note No. : 13 Other current assets

Staff Advances	52,271	43,630
TDS (FY 16-17)	405	405
TDS (FY 18-19)	6,837	6,837
TDS (FY 20-21)	-	33,443
TDS (FY 21-22)	-	1,41,129
TDS (FY 22-23)	2,65,392	-
TCS	-	537
Fixed Deposit(Against lien of Overdraft)	-	25,977
Prepaid Insurance	689	876
Total	3,25,594	2,52,835

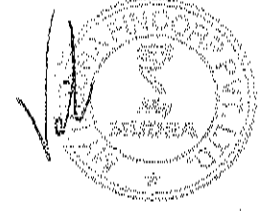


M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Notes Forming Part of the Profit & Loss Statement for the year ended 31st March 2023 Rs. in hundred

Particulars	31st March 2023	31st March 2022
	Amount in Rs.	Amount in Rs.
Note No. : 14 Revenue from Operation		
Commission Income	53,46,003	28,38,253
GST Income	9,62,817	5,10,885
Gross Revenue from operations	63,08,820	33,49,138
Less: GST Expenses	9,62,817	5,10,885
Net Revenue from operations	53,46,003	28,38,253
Note No. : 15 Other Income		
Interest on Income Tax Refund	8,866	6,602
Interest on Other Income	669	1,126
Other non-operating income	262	203
Profit on sale of Fixed Assets	2	-
Total	9,798	7,931
Note No. : 16 Employees Benefit Expenses		
Salaries and wages	4,20,628	2,93,594
Remuneration to Directors	40,480	36,583
Incentive	35,463	15,761
Staff welfare expenses	5,352	5,449
Total	5,01,922	3,51,387
Note No. : 17 Financial Cost		
Interest on Cash Credit	20,850	17,613
Interest on Term Loan	29,377	18,660
Bank Charges	516	287
Loan Processing Fees	4,909	2,288
Total	55,652	38,847
Note No. : 18 Other Expenses		
A. Operating Expenses		
Commission / Payout Expenses	39,72,532	21,79,970
Total A	39,72,532	21,79,970
B. Other Expenses		
Advertisement & Marketing Expense	7,114	6,710
Business Promotion Expense	38,888	1,081
Computer Running and Maintenance	5,027	4,106
Conveyance	7,103	3,420
Courier Expenses	270	793
Charity & Donation	51	150
DSA Penalty	2,246	1,235
Depawall Expenses	6,175	2,172
Electricity Expense	11,160	7,867
Insurance Expense	1,567	1,172
Legal and Professional	17,250	15,102
Office Running and Maintenance	19,409	14,008
Printing and Stationary	4,415	3,731
Inerest/Penalty for GST	10,915	5,093
Rent	69,916	44,789
Misc Expenses	726	171
General Repair and Maintenance	264	3,773
Telephone Expense	9,420	3,277
Travelling Expense	16,989	6,210
Training Expenses	9,169	9,102
Vehicle Running and Maintenance	4,889	1,595
Payment To Auditors	5,000	5,000
Water Expenses	662	348
ROC Fees	44	828
Website Expenses	4,290	2,655
Total B	2,52,959	1,44,389
Grand Total (A+B)	42,25,492	23,24,359



M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

ANNEXURE TO NOTES FORMING THE PART OF BALANCE SHEET FOR THE YEAR ENDED 31st March 2023

Rs. In hundred

Particulars	31st March 2023	31st March 2022
	Amount in Rs.	Amount in Rs.
Annexure : 6 Other Current Liabilities		
Statutory Liabilities		
a) GST Payable	38,409	59,801
b) TDS Payable	16,070	19,253
	<u>54,479</u>	<u>79,054</u>
Expenses Payable		
Salary and Wages Payable	37,564	23,689
Director Remuneration	99	659
Audit Fees Payable	4,500	4,500
Electricity Payable	420	428
	<u>42,583</u>	<u>29,276</u>
Other Payables		
Overdraft from ICICI Bank Limited	-	8,030
Current maturities (Long Term Loans payable within 1 year)	1,03,949	84,860
	<u>1,03,949</u>	<u>92,890</u>
Total	<u>2,01,011</u>	<u>2,01,221</u>

Annexure : 11 Bank Balance

On Current Account

HDFC Bank

Total [A + B]

35,334

23,544

35,334

23,544

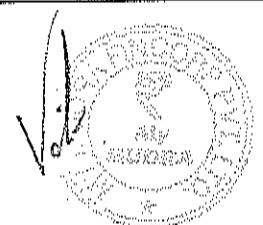
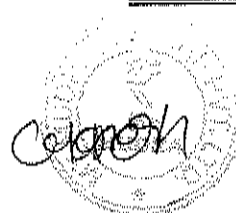
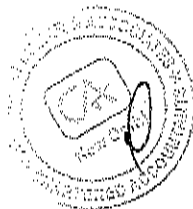
Annexure : 13 Short Terms Loans and Advances

(Unsecured, Considered Good)

(Advances recoverable in cash or in kind)

Security Deposits (Rent)

Security Rent	660	500
Security - Rajouri garden	150	150
Security - IIIrd Floor Delhi	1,000	1,000
Security - Rajasthan	-	360
Security - Dehradun	425	760
Security - Chandigarh	974	974
Security - Indore	500	1,645
Security - Pune	1,000	400
Security - Goa	1,560	1,560
Security - Indore Seema	-	860
Security - Mumbai	1,750	2,950
Security - Pune	2,200	2,200
Security - Udaipur	-	200
Security - U.P.	500	1,000
Security - Lucknow	560	560
Security - Bhopal	290	290
Security - Panipat	100	340
Security - Noida	1,750	500
Security - Saharanpur	200	200
Security - Ludhiyana	360	-
Security - Mumbai	3,750	-
Security - Bangalore	500	-
Security - Indore	340	-
Security - Kolkata	1,200	-
Security - Aurangabad	1,000	-
Security - Meerut	250	-
Security - Dibrugarh	1,000	-
Total	<u>22,019</u>	<u>16,449</u>



M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611
 Depreciation as per the Companies Act, 2013, Schedule II
 Note No. 8 Property, Plant & Equipments as on 31st March 2023 (under WDV method)

Particulars	Rate	Gross Block			Depreciation			Net Block	
		Balance As on 01/04/2022	Addition during the year	Sale/Adj.	Balance as on 31/03/2023	For the Year	Sale / Adjst.	As on 31/03/2023	As on 31/03/2022
(I) Tangible Assets									
(a) Plant and Machineries.	31.23%	24,380	-	-	24,380	6,141	-	10,857	13,523
(b) Office Equipments	45.07%	4,786	5,485	-	10,271	1,951	-	4,422	5,849
(c) Furniture & Fixture	25.89%	18,399	41,600	-	59,999	11,324	-	14,637	45,362
(d) Vehicles	31.23%	71,570	-	1,998	69,571	15,585	757	34,497	35,075
(e) Computers & Printers	63.16%	15,231	9,608	-	24,838	3,510	-	16,888	7,951
(f) Inverters	63.16%	178	65	-	243	35	-	207	35
Sub Total-I		1,34,544	56,758	1,998	1,89,303	38,547	757	81,507	1,07,794
(II) Intangible Assets									
(a) Software	39.30%	-	514	-	514	198	-	198	316
(b) CRM (WIP)	39.30%	-	1,22,648	-	1,22,648	-	-	-	1,22,648
Sub Total-II		-	1,23,161	-	1,23,161	198	-	198	1,22,963
Total (I+II)		1,34,544	1,79,919	1,998	3,12,464	38,745	757	81,705	2,30,758
Previous Year		39,417	95,127	-	1,34,539	16,315	-	43,718	90,825
									90,825
									12,013



M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Note No. 8 Fixed Assets

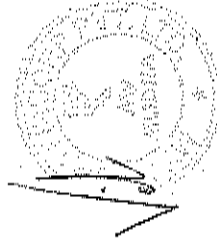
(As per Income Tax Act 1962)

(under WDV method)

Particulars	Rate	W.D.V.		Addition After 180 days	Sale / Adjustment	Balance as on 31/03/2023	For the Year	Depreciation		As on 31/03/2023
		Balance AS on 01/04/2022	ADDITION before 180 days					Sale / Adjustment	Total Depreciation	
(I) Block of Tangible Assests										
(a) Plant and Machinery	15.00%	20,849	65	-	-	20,914	3,137	-	3,137	17,777
(b) Office Equipment	15.00%	8,549	4,383	1,102	-	14,035	2,023	-	2,023	12,012
(c) Furniture & Fixture	10.00%	16,182	34,834	6,765	-	57,782	5,440	-	5,440	52,342
(d) Vehicles	15.00%	57,566	-	-	2,000	55,566	8,335	-	8,335	47,231
(e) Computer	40.00%	2,473	1,660	7,947	-	12,080	3,243	-	3,243	8,838
Total-I		1,05,619	40,943	15,815	2,000	1,48,297	22,177	-	22,177	1,38,200
(II) Block of Intangible Assests										
(a) Software	25.00%	-	514	-	-	514	128	-	128	385
(b) CRM (WIP)	25.00%	-	-	1,22,648	-	1,22,648	-	-	-	1,22,648
Total-II		-	514	1,22,648	-	1,23,161	128	-	128	1,23,033
Total (I+II)		1,05,619	41,457	1,38,462	2,000	2,71,458	22,305	-	22,305	2,61,233



Signature



Rs. In hundred

W.D.V.

M/s My Mudra Fincorp Private Limited
CIN-U65191DL2013PTC257611

Annexure Farming Part of Notes to Balance Sheet for the year ended 31.03.2023

Annexure 3 Details of Loans as on 31.03.2023

Rs. In hundred

	O/S as on 31.03.23	Maturity with in one year	Loan Term Loan
Vehicle Loan			
HDFC Car Loan (125059365)	32,229	7,601	24,628
HDFC Car Loan (126769617)	11,038	2,528	8,509
Sub-Total A.	43,267	10,129	33,138
Secured Loans			
Indian Bank Loan	13,626	11,247	2,379
Indian Bank Loan - 2	13,019	3,123	9,896
	26,645	14,370	12,275
Unsecured Loans			
Aditya Birla Finance Limited	71,654	21,917	49,738
Aditya Birla Finance Limited SME	3,665	2,511	1,154
Bajaj Finance Limited	42,271	21,582	20,689
HDFC Bank Limited	46,362	23,766	22,596
CHP Finance Pvt Ltd	6,136	6,136	-
HDFC Bank Limited SME	1,856	1,856	-
Magma Fincorp Limited SME	2,298	1,683	615
Sub-Total B.	1,74,241	79,450	94,791
Total Borrowings	2,44,153	1,03,949	1,40,204



Note:-19 NOTES TO ACCOUNTS

a) Background

My Mudra Fincorp Private Limited was incorporated in 2013 in Delhi, India. The primary business of the company is to provide DSA services and business support services in the financial sector.

b) Significant accounting policies

1. BASIS OF PREPARATION

The company has complied with the accounting standards applicable as per provisions of the Companies Act, 2013.

The financial statements have been prepared in accordance with revised Schedule III requirements including previous year comparatives. The financial statements have been prepared under historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the company and are consistent with those used in previous year.

All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013.

2. USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that affects the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in accordance with the requirements of the respective accounting standard.

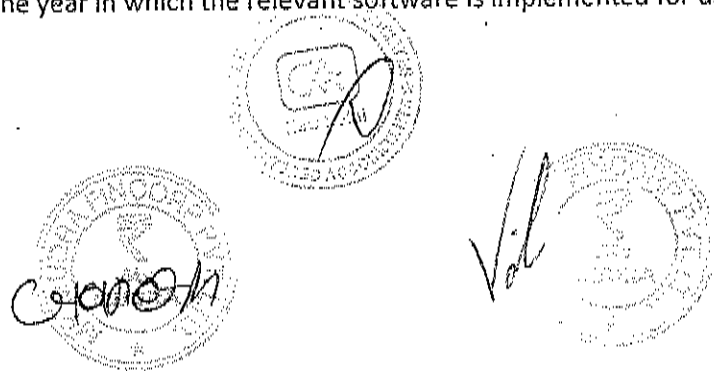
3. FOREIGN CURRENCY TRANSACTION

No foreign transactions taken place during the financial year 2022-23.

4. FIXED ASSET

(i) Fixed assets are stated at cost less accumulated depreciation. Cost includes all expenses, direct and indirect, specifically attributable to its acquisition and bringing it to its working condition for its intended use. These costs include financing costs relating to specific borrowing(s) attributable to fixed assets up to the date of put to use.

(ii) Intangible assets comprise cost of software and other application software acquired for in house use. The costs are capitalized in the year in which the relevant software is implemented for use.

The bottom of the page features three circular official stamps of My Mudra Fincorp Pvt. Ltd. The stamps are arranged in a row, with the leftmost one partially overlapping the middle one. Handwritten signatures are present over the stamps: a signature in blue ink is written across the leftmost stamp, and another signature in black ink is written across the rightmost stamp.

Note:-19 NOTES TO ACCOUNTS

5. DEPRECIATION/ AMORTISATION

- (i) In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/ amortization is charged on a Written Down Value Basis so as to write off the cost of the assets over the useful lives. Depreciation on assets disposed or sold out has been provided on prorata basis up to the date of disposal.

The company has aligned the depreciation rates based on the useful lives as specified in schedule II to Co. Act,2013. Such useful lives are lower than or equal to the lives as per schedule II of the Act.

<u>Type of Assets</u>	<u>Life in year</u>
Plant & Machinery	8
Office Equipment	5
Furniture & Fixture	10
Vehicle & Bike	10
Motor Vehicle	8
Computer & Laptop	3
Software	6
Other office equipment	3

The above life also represents management's estimated economic useful life of the assets.

6. REVENUE RECOGNITION

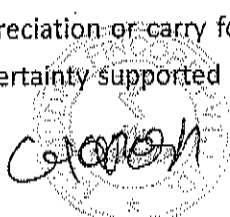
- (i) Revenue is measured on the basis of the contractual bills raised to clients for services rendered to them on accrual basis. Revenue excludes goods and service tax. Revenue bills are raised over the service contract period. Interest income is accounted on time basis.

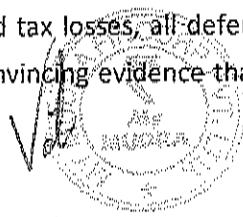
7. CURRENT AND DEFERRED TAX

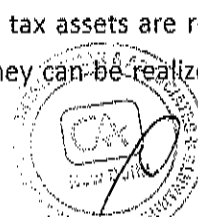
Tax expense comprises both current and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws that are enacted or substantially enacted.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the year-end based on the tax rates and laws enacted or substantially enacted on the balance sheet date. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future







My Mudra Fincorp Pvt. Ltd.

(CIN-U65191DL2013PTC257611)

Note:-19 NOTES TO ACCOUNTS

taxable profits. At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

8. CASH & CASH EQUIVALENTS

Cash and cash equivalents comprise cash at bank and cash in hand.

9. EMPLOYEE BENEFITS

Short term employee benefits:

The company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered by employees as

- a. liability (accrued expense) after deducting any amount already paid. Excess of amounts paid over liability incurred is treated as prepaid expenses; or
- b. an expense unless it is eligible to be charged to project in progress or capital work in progress or fixed asset as the case may be.

10. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

11. EARNING PER SHARE

The earnings considered in ascertaining the Company's EPS comprises the net profit/ Loss after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period.

12. Borrowing Cost

Borrowing cost includes interest including processing charges, bills discounting commission, bank charges, term loan interest. Interest on borrowing related to assets during construction period are capitalized to such assets till the date of assets completed and put to use for commercial/business activities. Cost after capitalization is charged to profit and loss account of the relevant period.

(c). NOTES FORMING PART OF THE ACCOUNTS (All figures in INR)

1. The primary business of the company is to provide DSA services. In the opinion of the Management, the current assets, Loans and Advances have on realization, in the ordinary course of business, at least equal to the amount at which they have been stated in the Balance Sheet.



My Mudra Fincorp Pvt. Ltd.

(CIN-U65191DL2013PTC257611)

Note:-19 NOTES TO ACCOUNTS**2. Related Party Disclosures:**

In accordance with the requirements of Accounting Standard - 18 'Related Party Disclosures', the names of the related parties along with the aggregate amount of transactions and year end balances with them, as identified and certified by the management are given as follows:

a) Names of related parties and their relationships

Name of related party	Nature of relationship
Ganesh Kumar Mishra	Director
Abhisek Dhal	Director
Vaibhav Kulshretha	Director

b) List of Transaction during the year with Related Parties

Nature of Transaction	Amount	Previous Year (2021-22)
Director Remuneration	40,48,000/-	36,58,333/-

3. AUDITOR'S REMUNERATION

Particulars	Year ended March 31, 2023 (Rs.)	Period ended March 31, 2022(Rs.)
Payments to Auditors- As Audit Fees (including tax audit)	5,00,000/-	5,00,000/-

4. MANAGERIAL REMUNERATION

Particulars	Year ended March 31, 2023(Rs.)	Period ended March 31, 2022(Rs.)
	Nil	Nil

5. Additional Information about Share Capital**a) Reconciliation of Nos. Of Shares & Shareholding more than 5% of shares**

S.No.	Particulars	Year ended March 31, 2023	Period ended March 31, 2022
A	Number of Equity Shares at the beginning	10696	10696
B	Add:- Number of Shares Issued	1132	-
	Number of Equity Shares at the end	11828	10696
	Nisha Kulshrestha Equity Shares	6,812	57.59%
	Vaibhav Kulshrestha Equity Shares	2,600	21.98%
	Earning per share-Basic	3148.22 (P.Y.589.62)	
	Earning per Share-Diluted	3148.22(P.Y.589.62)	

Ganesh
Ved

My Mudra Fincorp Pvt. Ltd.

My Mudra Fincorp Pvt. Ltd.

My Mudra Fincorp Pvt. Ltd.
(CIN-U65191DL2013PTC257611)

Note:-19 NOTES TO ACCOUNTS

6. DEFERRED TAX

Deferred Tax Asset arising on account of timing difference in depreciation on fixed assets as well as payable Rs.427422/- (Previous Year- Deferred Tax was Rs.70,149/-)

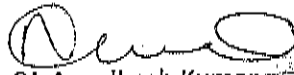
7. SOLVENCY RATIO

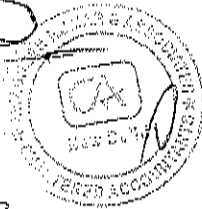
S.No	Particular	Ratio(%)
1	Current ratio	3.01
2	Debt Equity ratio	0.14
3	Trade Receivable to turnover	0.13
4	Trade Payable to Turnover	0.01
5	Net profit ratio	0.998

8. Previous year figures have been regrouped or reclassified wherever necessary.

9. Schedules '1' to '19' form an integral part of account and have been duly authenticated.

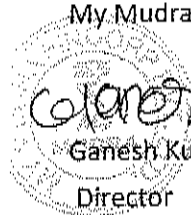
As per our report of even date attached
For Awadhesh Kumar & Associates
CHARTERED ACCOUNTANTS
Firm Registration No:030306N



CA. Awadhesh Kumar
M.No.097469
UDIN:
Place :New Delhi
Date : 13.07.2023
UDIN-23097469B4PRQM4935



For and on behalf of the board of
My Mudra Fincorp Pvt. Ltd.


Ganesh Kumar Mishra
Director
(DIN : 06593768)
Place :New Delhi
Date : 13/07/2023




Vaibhav Kulshretha
Director
(DIN : 06979149)
Place: New Delhi
Date : 13/07/2023

