



**INDEPENDENT AUDITORS' REPORT**

To the Members of M/s My Mudra Fincorp Pvt. Ltd.

**Report on the Audit of Financial Statements**

**Opinion**

We have audited the accompanying financial statements of M/s My Mudra Fincorp Pvt. Ltd., which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to financial statements including, a summary of significant accounting policies and other explanatory information:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2022 and its profit for the year ended on that date.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

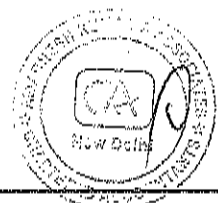
**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013, with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and the financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting



Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A' a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position;

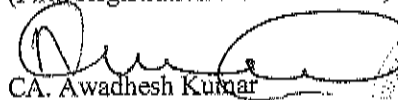
ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For Awadhesh Kumar & Associates

*Chartered Accountants*

(Firm Registration No. : 030306N)



CA. Awadhesh Kumar

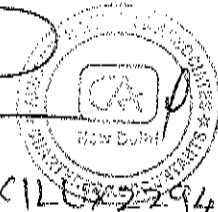
*Proprietor*

(Membership No.: 097469)

UDIN: 22097469AX1L672294

Place: New Delhi

Date: 05<sup>th</sup> Sept., 2022





**"Annexure A" to the Independent Auditors' Report- 31<sup>st</sup> March 2022**

[Referred to in paragraph (1) under the 'Report on Other Legal and Regulatory Requirements' section of our Report of even date]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to information and explanations, records examined by us and based on examination of registered sale deed, we report that title deeds of immovable properties of land and buildings which are freehold, are held in name of company as at the Balance Sheet date. In respect of immovable properties that have been taken on lease for business purposes, the lease agreements are in the name of company, where company is the lessee in the agreement.

(ii) In respect of its inventory:

- a) Company is providing DSA services thus there are no inventories. As explained to us, there was no stock of consumables items lying with company.

(iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

- (a) According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 and therefore paragraph 3(iii) of the Order is not applicable.

(iv) The company has not received any public deposits during the year.

(v) The company has complied with the provisions of section 185 and 186 of Companies Act, 2013 in respect of grant of loans, making investments, and providing guarantees and security as applicable.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company

(vii) In respect of statutory dues:

- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, GST, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities. In few cases the amount of TDS has been deposited with interest for the delayed period of deposit. In few cases the amount of GST deposit has been delayed but the period of delay is within prescribed time of the Act.



- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, GST, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2022 for a period of more than six months from the date they became payable.
- (viii) The company does not have the accumulated losses at the end of financial year. The company has not incurred any cash losses during the financial covered by our Audit and the immediately preceding financial year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks, NBFCs, Government or dues to debenture holders.
- (x) The company has not paid any managerial remuneration except salary to directors.
- (xi) The company is not a Nidhi company as per provisions of the Nidhi Rules, 2014.
- (xii) The company has disclosed all related parties' transactions as per applicable accounting standard in compliance with section 177 and 178 of the Companies Act, 2013.
- (xiii) The company has not made any preferential allotment or private placement during the year.
- (xiv) The company has not entered in to non-cash transactions with directors or persons connected to him.
- (xv) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvi) In our opinion, and according to the information and the explanation given to us the company has not given any guarantee or security to its parties listed under provisions of Companies Act, 2013.
- (xvii) The term loans taken by the company have been applied for the purpose for which they were raised.
- (xviii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or by its officers and no material fraud on the Company has been noticed or reported during the year.

#### **"ANNEXURE B' to the Independent Auditor's Report-31<sup>st</sup> March 2022**

##### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013:**

We have audited the internal financial controls over financial reporting of **My Mudra Fincorp Pvt. Ltd.** as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

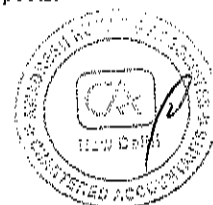
##### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

##### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the

Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

For Awadhesh Kumar & Associates

*Chartered Accountants*

(Firm Registration No: 030306N)

  
CA. Awadhesh Kumar

*Proprietor*

(Membership No.: 097469)

UDIN: 22097469 AX 1222 2294

Place: New Delhi

Date: 5<sup>th</sup> Sept, 2022



# M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Balance Sheet as at 31st March, 2022

(Rs.in Hundred)

| Particulars  | Note No. | Audited As At 31st March 2022 | Audited As At 31st March 2021 |
|--|----------|-------------------------------|-------------------------------|
| <b>I. Equity and Liabilities</b>                     |          |                               |                               |
| <b>(1) Shareholder's Funds</b>                       |          |                               |                               |
| (a) Share Capital                                    | 1        | 1,070                         | 1,070                         |
| (b) Reserves and Surplus                             | 2        | 5,65,479                      | 5,02,415                      |
| <b>(2) Share application money pending allotment</b> |          | -                             | -                             |
| <b>(3) Non-Current Liabilities</b>                   |          |                               |                               |
| (a) Long-term borrowings                             | 3        | 1,30,842                      | 73,394                        |
| (b) Deffered Tax Liability                           |          | -                             | -                             |
| (c) Other Long-term liabilities                      |          | -                             | -                             |
| (d) Long-term provisions                             |          | -                             | -                             |
| <b>(4) Current Liabilities</b>                       |          |                               |                               |
| (a) Short-term borrowings                            | 4        | 1,17,465                      | 1,31,070                      |
| (b) Trade payables                                   | 5        |                               |                               |
| (i) Micro Enterprises and Smaal Enterprises          |          | 29,959                        | 80,462                        |
| (ii) Others  |          |                               |                               |
| (c) Other current liabilities                        | 6        | 2,01,220                      | 1,47,791                      |
| (d) Short-term provisions                            | 7        | 34,489                        | 13,823                        |
| <b>Total</b>   |          | <b>10,80,523</b>              | <b>9,50,026</b>               |
| <b>II.Assets</b>                                     |          |                               |                               |
| <b>(1) Non-current assets</b>                        |          |                               |                               |
| (a) Property, Plant & Equipment and Intangible       | 8        |                               |                               |
| (i) Tangible assets                                  |          | 90,824                        | 12,013                        |
| (ii) Intangible assets                               |          | -                             | -                             |
| (b) Non-current investments                          |          | -                             | -                             |
| (c) Deferred tax assets (net)                        |          | 2,219                         | 2,921                         |
| (d) Long-term loans and advances                     | 9        | 2,88,257                      | 3,88,871                      |
| (e) Other non-current assets                         |          | -                             | -                             |
| <b>(2) Current assets</b>                            |          |                               |                               |
| (a) Current investments                              |          | -                             | -                             |
| (b) Inventories                                      |          | -                             | -                             |
| (c) Trade receivables                                | 10       | 3,86,119                      | 2,41,300                      |
| (d) Cash and cash equivalents                        | 11       | 43,819                        | 29,932                        |
| (e) Short-term loans and advances                    | 12       | 16,449                        | 19,855                        |
| (f) Other current assets                             | 13       | 2,52,835                      | 2,55,134                      |
| <b>Total</b>   |          | <b>10,80,523</b>              | <b>9,50,026</b>               |

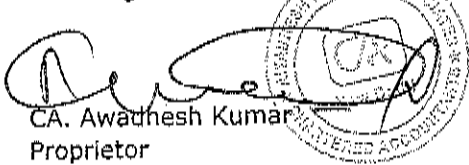
Notes to Account

As per our Audit Report of even date attached

For Awadhesh Kumar & Associates

Chartered Accountants

Firm Reg. No.: 030306N

  
CA. Awadhesh Kumar  
Proprietor

Membership No. : 097469

UDIN: 2209746AXILUX2294

Place: New Delhi

Date: 05th Sep., 2022

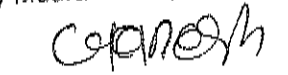
19

For and on behalf of board

M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

For My Mudra Fincorp Pvt. Ltd.

  
Ganesh Kumar Mishra


(Director)

DIN-06593768

Place: Delhi

Date: 05th Sep, 2022

For My Mudra Fincorp Pvt. Ltd.

  
Vaibhav Kulshrestha

(Director)

DIN-06979149

Place: Delhi

Date: 05th Sep, 2022

# M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Profit and Loss Statement for the year ended 31st March 2022

(Rs. in Hundred)

| Particulars   | Note No.   | Audited for the year ended 31 March 2022 | Audited for the year ended 31 March 2021 |
|---|------------|--|--|
| Revenue from operations                                       |            |  |  |
| Gross Turnover  | 14         | 33,49,138                                | 14,50,556                                |
| Less: GST   |            | 5,10,885                                 | 2,18,250                                 |
| Net Turnover  |            | 28,38,253                                | 12,32,306                                |
| Other Income  | 15         | 7,931                                    | 7,499                                    |
| <b>III. Total Income (I + II)</b>                             |            | <b>28,46,184</b>                         | <b>12,39,805</b>                         |
| V. Expenses:  |            |  |  |
| Cost of material Consumed                                     |            | -  | -  |
| Purchase of Stock in Trade                                    |            | -  | -  |
| Changes in Inventories  |            | -  | -  |
| Employee benefit expense                                      | 16         | 3,51,387                                 | 1,66,512                                 |
| Financial costs   | 17         | 38,847                                   | 45,277                                   |
| Depreciation and amortization expense                         | 18         | 16,316                                   | 7,674                                    |
| Other expenses  | 18         | 23,24,359                                | 9,70,277                                 |
| <b>IV. Total Expenses</b>                                     |            | <b>27,30,909</b>                         | <b>11,89,741</b>                         |
| VI. Profit before exceptional and extraordinary items and tax | (III-IV)   | <b>1,15,275</b>                          | <b>50,065</b>                            |
| VII. Exceptional Items  |            | -  | -  |
| VIII. Profit before extraordinary items and tax               | (V-VI)     | 1,15,275                                 | 50,065                                   |
| IX. Extraordinary Items                                       |            | -  | -  |
| X. Profit before tax  | (VII-VIII) | 1,15,275                                 | 50,065                                   |
| XI. Tax expense:  |            |  |  |
| (1) Current tax   |            | 34,489                                   | 13,823                                   |
| (2) Deferred Tax Liability                                    |            | 702                                      | 613                                      |
| (3) Excess/short provision relating earlier year tax          |            | 17,020                                   | -  |
| XII. Profit(Loss) for the period from continuing operations   | (IX-X)     | <b>63,065</b>                            | <b>36,855</b>                            |
| XIII. Earning per equity share:                               |            |  |  |
| 1) Basic  |            | 5.90                                     | 3.45                                     |
| 2) Diluted  |            | 5.90                                     | 3.45                                     |

Notes to Account

19

As per our Audit Report of even date attached

for Awadhesh Kumar & Associates

Chartered Accountants

Firm Reg. No.: 030306N

CA. Awadhesh Kumar

Proprietor

Membership No. : 097469

UDIN: 22097469AXILUX2294

Place: New Delhi

Date: 05th Sep., 2022

For and on behalf of board

M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

For My Mudra Fincorp Pvt. Ltd.

For My Mudra Fincorp Pvt. Ltd.

Ganesh Kumar Mishra

(Director)

DIN-06593768

Place: Delhi

Date: 05th Sep, 2022

Vaibhav Kulshrestha

(Director)

DIN-06979149

Place: Delhi

Date: 05th Sep, 2022

**M/s My Mudra Fincorp Private Limited**

CIN-U65191DL2013PTC257611

**Cash Flow Statement for the year ended 31st March 2022**

( Rs. In Hundred)


| Particulars   | Audited for the year ended 31 March 2022 | Audited for the year ended 31 March 2021 |
|---|--|--|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                            |  |  |
| Net profit before tax and extraordinary Items                         | 1,15,275                                 | 50,065                                   |
| Depreciation and amortisation expense                                 | 16,316                                   | 7,674                                    |
| (Profit) / Loss on sale of Fixed Assets                               | -  | -  |
| (Profit) / Loss on redemption of investments                          | -  | -  |
| Interest and other Income on Investments                              | -  | -  |
| Interest expenses   | 38,847                                   | 45,277                                   |
| Apportion of Profits  | -  | -  |
| <b>Operating profit / (loss) before working capital changes</b>       | <b>1,70,438</b>                          | <b>1,03,017</b>                          |
| <b>Changes in working capital:</b>                                    |  |  |
| Increase / (Decrease) in trade payable                                | 50,503                                   | 1,19,100                                 |
| Increase / (Decrease) in short term borrowing                         | 13,605                                   | (16,502)                                 |
| Increase / (Decrease) in provisions                                   | (20,665)                                 | (35,140)                                 |
| Increase / (Decrease) in deferred tax liabilities                     | (701)                                    | 613                                      |
| Increase / (Decrease) in other current liabilities                    | (53,429)                                 | (75,863)                                 |
| (Increase) / Decrease in short term loan and advances                 | (3,406)                                  | 3,845                                    |
| (Increase)/Decrease in other current assets                           | (2,299)                                  | 36,608                                   |
| (Increase) / Decrease in trade receivables                            | (1,44,819)                               | 30,020                                   |
| (Increase) / Decrease in Inventories                                  | -  | -  |
|   | <b>(1,61,212)</b>                        | <b>62,682</b>                            |
| <b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>                | <b>9,226</b>                             | <b>1,65,699</b>                          |
| Less: Taxes paid  | 8,452                                    | 13,210                                   |
| <b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>            | <b>774</b>                               | <b>1,52,489</b>                          |
| <b>3. CASH FLOW FROM INVESTING ACTIVITIES</b>                         |  |  |
| Purchase of tangible / intangible assets                              | 95,127                                   | 2,46,455                                 |
| Sale of tangible / intangible assets                                  | -  | -  |
| (Increase) / Decrease in long term loan and advances                  | (1,00,614)                               | (32,272)                                 |
| (Increase) / Decrease in non current investments                      | -  | -  |
| (Profit)/Loss on redemption of investments                            | -  | -  |
| Investment in fixed deposits  | -  | -  |
| Dividend/ bank interest received                                      | -  | -  |
| <b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>            | <b>(5,487)</b>                           | <b>2,14,183</b>                          |
| <b>2. CASH FLOW FROM FINANCING ACTIVITIES</b>                         |  |  |
| Share Capital   | -  | -  |
| Interest expenses   | 38,847                                   | 45,277                                   |
| Funds borrowed  | 57,448                                   | (1,567)                                  |
| Dividend paid   | -  | -  |
| <b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>            | <b>18,600</b>                            | <b>(46,844)</b>                          |
| <b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b> | <b>13,888</b>                            | <b>3,19,828</b>                          |
| Cash and Cash equivalents at beginning period                         | 29,932                                   | 1,37,718                                 |
| Cash and Cash equivalents at end of period                            | 43,819                                   | 29,932                                   |
| <b>2. Cash and Cash equivalents comprise of</b>                       |  |  |
| Cash on hand  | 20,275                                   | 22,206                                   |
| <b>Balances with banks</b>  |  |  |
| In current accounts   | 23,544                                   | 7,726                                    |
| <b>Total</b>  | <b>43,819</b>                            | <b>29,932</b>                            |

Notes to Account

19

As per our Audit Report of even date attached  
or Awadhesh Kumar & Associates

Chartered Accountants  
Firm Reg. No.: 030306N

  
CA. Awadhesh Kumar  
Proprietor

Membership No. : 097469  
UDIN: 22092469AXILUX2294

Office: New Delhi

Date: 05th Sep., 2022

For and on behalf of board  
M/s My Mudra Fincorp Private Limited  
CIN-U65191DL2013PTC257611

For My Mudra Fincorp Pvt. Ltd. For My Mudra Fincorp Pvt. Ltd.



Ganesh Kumar Mishra  
(Director)  
DIN-06593768

Place: Delhi

Date: 05th Sep, 2022

Valbhav Kulshrestha  
(Director)  
DIN-06979149

Place: Delhi

Date: 05th Sep, 2022

Director

# M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Notes Forming Part of the Balance Sheet as at 31st March 2022

Rs. in hundred

| Particulars   | 31st March 2022<br>Amount in Rs. | 31st March 2021<br>Amount in Rs. |
|---|----------------------------------|----------------------------------|
| <b>Note No. : 1 Share Capital</b>                           |                                  |                                  |
| <b>Authorized Capital</b>                                   |                                  |                                  |
| 1,00,000 Equity Shares of Rs. 10/- each.                    | 10,000                           | 10,000                           |
| <b>Issued, Subscribed &amp; Paid up Capital</b>             |                                  |                                  |
| 10,696 Equity Shares of Rs. 10/- each, Fully Paid up        | 1,070                            | 1,070                            |
| (Prev. year 10,696 equity shares of Rs.10/-each fully paid) |                                  |                                  |
| <b>Total</b>  | <b>1,070</b>                     | <b>1,070</b>                     |

## Note No. 1A Reconciliation of the shares outstanding at the beginning and at the end of reporting period:

| <u>Equity Shares</u>                | Nos    | Nos    |
|-------------------------------------|--------|--------|
| Shares at the beginning of the year | 10,696 | 10,696 |
| Add: Issued during the year         | -      | -      |
| Less: Reduction during the year     | -      | -      |
| Shares at the end of the year       | 10,696 | 10,696 |
| <u>Equity Shares</u>                | Rupees | Rupees |
| Shares at the beginning of the year | 1,070  | 1,070  |
| Add: Issued during the year         | -      | -      |
| Less: Reduction during the year     | -      | -      |
| Shares at the end of the year       | 1,070  | 1,070  |

## Note No. 1B Terms and Rights attached to Equity Shares

The company has one class of equity shares having face value of Rs.10/-each. Each holder of equity shares is entitled to one vote per share. The proposed dividend, if any, by the board of directors is subject to approval of the shareholders at the ensuing AGM. In the event of liquidation of the company the shareholders will be entitled to receive the remaining assets of the company in the proportion of their holding.

## Note No. 1C : Additional information about Share holding more than 5% of share capital

| Promoter's shareholding | As at 31st March 2022 |                   |
|-------------------------|-----------------------|-------------------|
|                         | No. of Shareholding   | % of Shareholding |
| Mrs. Nisha Kulshrestha  | 6,812                 | 63.69%            |
| Mr. Vaibhav Kulshrestha | 2,600                 | 24.31%            |
|                         | 9,412                 | 88.00%            |
| Promoter's shareholding | As at 31st March 2021 |                   |
|                         | No. of Shareholding   | % of Shareholding |
| Mrs. Nisha Kulshrestha  | 6,812                 | 63.69%            |
| Mr. Vaibhav Kulshrestha | 2,600                 | 24.31%            |
|                         | 9,412                 | 88.00%            |

## Note No. : 2 Reserve & Surplus

### a. Surplus (Profit & Loss Account)

|   |          |          |
|---|----------|----------|
| Balance as on 1st April, 2021             | 4,04,985 | 3,66,130 |
| Add : Profit transferred from P/L Account | 63,065   | 36,855   |
| Balance as on 31st March, 2022            | 4,68,048 | 4,04,985 |

### b. Share Premium Account

|   |        |        |
|---|--------|--------|
| Balance as on 1st April, 2021             | 97,430 | 97,430 |
| Add: Premium on shares issued during year | -      | -      |
| Balance as on 31st March, 2022            | 97,430 | 97,430 |

### Total (a+b)

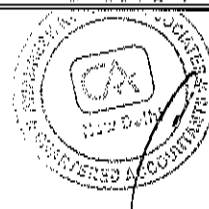
5,65,479 5,02,415

For My Mudra Fincorp Pvt. Ltd.

*Chandh*  
Director

For My Mudra Fincorp Pvt. Ltd.

*Vishal*  
Director



# M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Notes Forming Part of the Balance Sheet as at 31st March 2022

Rs. in hundred

## Note No. : 3 Long Term Borrowings

### a. Secured Loans

|                     |        |        |
|---------------------|--------|--------|
| Vehicle Loans       | 52,710 | 5,057  |
| Indian Bank (GECLS) | 37,899 | 27,994 |

### b. Unsecured Loans

|                          |                 |                 |
|--------------------------|-----------------|-----------------|
| Loans from Banks & NBFCs | 1,25,082        | 1,09,900        |
| <b>Total (a+b)</b>       | <b>2,15,702</b> | <b>1,42,950</b> |

c. Less : Current maturities (payable within 1 year)

|                      |                 |               |
|----------------------|-----------------|---------------|
|                      | 84,860          | 69,555        |
| <b>Total (a+b-c)</b> | <b>1,30,842</b> | <b>73,394</b> |

## Note No. : 4 Short Term Borrowings

### Secured Loans

|  |        |          |
|--|--------|----------|
| Cash Credit Limit from Indian Bank<br>(Secured by hypothecation of immovable property, Plant & Machinery<br>of the company including present & future book debts and collateral<br>securities and personal guarantees of Directors & co-obligants) | 93,737 | 1,31,070 |
|--|--------|----------|

Cash Credit Limit from ICICI BANK

(Secured by hypothecation of Fixed Deposit)

|              |                 |                 |
|--------------|-----------------|-----------------|
| <b>Total</b> | <b>1,17,465</b> | <b>1,31,070</b> |
|--------------|-----------------|-----------------|

## Note No. : 5 Trade Payable

Payable for less than 1 year

|                         |               |               |
|-------------------------|---------------|---------------|
| a) MSME                 | -             | -             |
| b) Others               | 29,959        | 80,462        |
| c) Disputed dues MSME   | -             | -             |
| d) Disputed dues others | -             | -             |
| <b>Total</b>            | <b>29,959</b> | <b>80,462</b> |

## Note No. : 6 Other Current Liabilities

|                                  |                 |                 |
|----------------------------------|-----------------|-----------------|
| Statutory Liabilities            | 79,054          | 51,498          |
| Expenses Payable                 | 29,276          | 18,683          |
| Other Payables<br>(Annexure - 6) | 92,890          | 77,611          |
| <b>Total</b>                     | <b>2,01,220</b> | <b>1,47,791</b> |

## Note No. : 7 Short Term Provisions


### Provision For Taxation

|                                       |               |               |
|---------------------------------------|---------------|---------------|
| Provision for Income Tax (A.Y. 21-22) | -             | 13,823        |
| Provision for Income Tax (A.Y. 22-23) | 34,489        | -             |
| <b>Total</b>                          | <b>34,489</b> | <b>13,823</b> |

## Note No. : 9 Long-term loans and advances

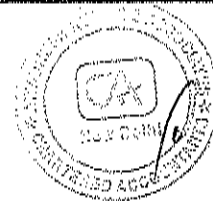
|                           |                 |                 |
|---------------------------|-----------------|-----------------|
| Loans & Advances (Others) | 2,88,257        | 3,88,871        |
| <b>Total</b>              | <b>2,88,257</b> | <b>3,88,871</b> |

For My Mudra Fincorp Pvt. Ltd.

  
Director

For My Mudra Fincorp Pvt. Ltd.

  
Director



# M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Notes Forming Part of the Balance Sheet as at 31st March 2022

Rs. in hundred

## Note No. : 10 Trade Receivables

### Outstanding for more than six months

|  |        |        |
|--|--------|--------|
| a) Undisputed Trade Receivables, Considered Good     | 17,840 | 26,473 |
| b) Undisputed Trade Receivables, Considered Doubtful | -      | -      |
| c) Disputed Trade Receivables, Considered Good       | -      | -      |
| d) Disputed Trade Receivables, Considered Doubtful   | -      | -      |

### Outstanding for less than six months

|  |                 |                 |
|--|-----------------|-----------------|
| a) Undisputed Trade Receivables, Considered Good     | 3,68,279        | 2,14,827        |
| b) Undisputed Trade Receivables, Considered Doubtful | -               | -               |
| c) Disputed Trade Receivables, Considered Good       | -               | -               |
| d) Disputed Trade Receivables, Considered Doubtful   | -               | -               |
| <b>Total</b>   | <b>3,86,119</b> | <b>2,41,300</b> |

## Note No. : 11 Cash & Cash Equivalent

(As certified by management)

### Cash-in-Hand

|                      |               |               |
|----------------------|---------------|---------------|
| Cash Balance         | 20,275        | 22,206        |
| <b>Sub Total (A)</b> | <b>20,275</b> | <b>22,206</b> |

### Bank Balance

|                                       |               |              |
|---------------------------------------|---------------|--------------|
| On Current Account<br>(Annexure - 11) | 23,544        | 7,726        |
| <b>Sub Total (B)</b>                  | <b>23,544</b> | <b>7,726</b> |

|                        |               |               |
|------------------------|---------------|---------------|
| <b>Total [ A + B ]</b> | <b>43,819</b> | <b>29,932</b> |
|------------------------|---------------|---------------|

## Note No. :12 Short Terms Loans and Advances

(Unsecured, Considered Good)


(Advances recoverable in cash or in kind)

|                                      |               |               |
|--------------------------------------|---------------|---------------|
| Security Deposits<br>(Annexure - 13) | 16,449        | 19,855        |
| <b>Total</b>                         | <b>16,449</b> | <b>19,855</b> |

## Note No. : 13 Other current assets

|  |                 |                 |
|--|-----------------|-----------------|
| Staff Advances                           | 43,630          | 52,624          |
| TDS (FY 16-17)                           | 405             | 405             |
| TDS (FY 18-19)                           | 6,837           | 6,837           |
| TDS (FY 19-20)                           | -               | 1,48,001        |
| TDS (FY 20-21)                           | 33,443          | 47,266          |
| TDS (FY 21-22)                           | 1,41,129        | -               |
| TCS                                      | 537             | -               |
| Fixed Deposit(Against lien of Overdraft) | 25,977          | -               |
| Prepaid Insurance                        | 876             | -               |
| <b>Total</b>                             | <b>2,52,835</b> | <b>2,55,134</b> |

For My Mudra Fincorp Pvt. Ltd.

  
Director

For My Mudra Fincorp Pvt. Ltd.

  
Director



# M/s My Mudra Fincorp Private Limited

CIN-U65191DL2013PTC257611

Notes Forming Part of the Profit & Loss Statement for the year ended 31st March 2022 Rs. in hundred

| Particulars                                     | 31st March 2022  | 31st March 2021  |
|---|------------------|------------------|
|   | Amount in Rs. `  | Amount in Rs. `  |
| <b>Note No. : 14 Revenue from Operation</b>     |                  |                  |
| Commission Income                               | 28,38,253        | 12,32,306        |
| GST Income                                      | 5,10,885         | 2,16,250         |
| Gross Revenue from operations                   | 33,49,138        | 14,50,556        |
| Less: GST Expenses                              | 5,10,885         | 2,18,250         |
| <b>Net Revenue from operations</b>              | <b>28,38,253</b> | <b>12,32,306</b> |
| <b>Note No. : 15 Other Income</b>               |                  |                  |
| Interest on Income Tax Refund                   | 6,602            | 4,759            |
| Interest on Other Income                        | 1,126            | -                |
| Other non-operating Income                      | 203              | 2,740            |
| <b>Total</b>                                    | <b>7,931</b>     | <b>7,499</b>     |
| <b>Note No. : 16 Employees Benefit Expenses</b> |                  |                  |
| Salaries and wages                              | 2,93,594         | 1,37,380         |
| Remuneration to Directors                       | 36,583           | 18,560           |
| Incentive                                       | 15,761           | 7,435            |
| Staff welfare expenses                          | 5,449            | 3,137            |
|   | <b>3,51,387</b>  | <b>1,66,512</b>  |
| <b>Note No. :17 Financial Cost</b>              |                  |                  |
| Interest on Cash Credit                         | 17,613           | 20,029           |
| Interest on Term Loan                           | 18,660           | 23,704           |
| Bank Charges                                    | 287              | 553              |
| Loan Processing Fees                            | 2,288            | 992              |
| <b>Total</b>                                    | <b>38,847</b>    | <b>45,277</b>    |
| <b>Note No. : 18 Other Expenses</b>             |                  |                  |
| <b>A. Operating Expenses</b>                    |                  |                  |
| Commission / Payout Expenses                    | 21,79,970        | 8,71,244         |
| <b>Total A</b>                                  | <b>21,79,970</b> | <b>8,71,244</b>  |
| <b>B. Other Expenses</b>                        |                  |                  |
| Advertisement & Marketing Expense               | 6,710            | 5,775            |
| Business Promotion Expense                      | 1,081            | 50               |
| Computer Running and Maintenance                | 4,106            | 2,378            |
| Conveyance                                      | 3,420            | 1,552            |
| Courier Expenses                                | 793              | 24               |
| Charity & Donation                              | 150              | 510              |
| DSA Penalty                                     | 1,235            | 750              |
| Depawali Expenses                               | 2,172            | -                |
| Electricity Expense                             | 7,867            | 5,226            |
| Insurance Expense                               | 1,172            | 995              |
| Legal and Professional                          | 15,102           | 11,008           |
| Office Running and Maintenance                  | 14,008           | 13,933           |
| Printing and Stationary                         | 3,731            | 2,365            |
| Interest/Penalty for GST                        | 5,093            | 1,991            |
| Rent  | 44,789           | 33,538           |
| Misc Expenses                                   | 171              | 48               |
| General Repair and Maintenance                  | 3,773            | 2,544            |
| Telephone Expense                               | 3,277            | 1,545            |
| Travelling Expense                              | 6,210            | 5,421            |
| Training Expenses                               | 9,102            | -                |
| Vehicle Running and Maintenance                 | 1,595            | 510              |
| Payment To Auditors                             | 5,000            | 5,000            |
| Water Expenses                                  | 348              | 478              |
| ROC Fees  | 828              | 684              |
| Website Expenses                                | 2,655            | 2,609            |
| <b>Total B</b>                                  | <b>1,44,389</b>  | <b>99,033</b>    |
| <b>Grand Total (A+B)</b>                        | <b>23,24,359</b> | <b>9,70,277</b>  |

For My Mudra Fincorp Pvt. Ltd.

*C. Anandh*

Director

For My Mudra Fincorp Pvt. Ltd.

*V. K. S.*  
Director



**M/s My Mudra Fincorp Private Limited**

CIN-U65191DL2013PTC257611

ANNEXURE TO NOTES FORMING THE PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST March 2022

Rs. In hundred

| Particulars  | Rs. In hundred                   |                                  |
|--|----------------------------------|----------------------------------|
|  | 31st March 2022<br>Amount in Rs. | 31st March 2021<br>Amount in Rs. |
| <b>Annexure : 6 Other Current Liabilities</b>              |                                  |                                  |
| <b>Statutory Liabilities</b>                               |                                  |                                  |
| a) GST Payable   | 59,801                           | 36,488                           |
| b) TDS Payable   | 19,253                           | 15,009                           |
|  | <u>79,054</u>                    | <u>51,498</u>                    |
| <b>Expenses Payable</b>                                    |                                  |                                  |
| Salary and Wages Payable                                   | 23,689                           | 12,608                           |
| Director Remuneration                                      | 659                              | 1,450                            |
| Audit Fees Payable   | 4,500                            | 4,625                            |
| Electricity Payable  | 428                              | -                                |
|  | <u>29,276</u>                    | <u>18,683</u>                    |
| <b>Other Payables</b>                                      |                                  |                                  |
| Overdraft from ICICI Bank Limited                          | 8,030                            | 8,055                            |
| Current maturities (Long Term Loans payable within 1 year) | 84,860                           | 69,555                           |
|  | <u>92,890</u>                    | <u>77,611</u>                    |
| <b>Total</b>   | <u><u>2,01,220</u></u>           | <u><u>1,47,791</u></u>           |

**Annexure : 11 Bank Balance**

|                        |                      |                     |
|------------------------|----------------------|---------------------|
| On Current Account     |                      |                     |
| Kotak Mahindra Bank    | -                    | 129                 |
| HDFC Bank              | 23,544               | 5,757               |
| IDFC Bank              | -                    | 1,263               |
| Yes Bank               | -                    | 170                 |
| Axis Bank Ltd          | -                    | 407                 |
| <b>Total [ A + B ]</b> | <u><u>23,544</u></u> | <u><u>7,726</u></u> |

**Annexure : 13 Short Terms Loans and Advances**

(Unsecured, Considered Good)  
(Advances recoverable in cash or in kind)

**Security Deposits (Rent)**

|                              |       |       |
|------------------------------|-------|-------|
| Security Rent                | 500   | 500   |
| Security Haryana             | -     | 290   |
| Security- Bangalore Branch   | -     | 750   |
| Security - Rajouri garden    | 150   | 150   |
| Security- Chandigarh         | -     | 100   |
| Security - IIIrd Floor Delhi | 1,000 | 1,000 |
| Security - Rajasthan         | 360   | 360   |
| Security - Dehradun          | 760   | 400   |
| Security - Chandigarh        | 974   | 600   |
| Security - Indore            | 1,645 | 1,465 |
| Security - Pune              | 400   | 400   |
| Security - Goa               | 1,560 | 1,560 |
| Security - Haldwani          | -     | 150   |
| Security- Indore Mamta       | -     | 225   |
| Security- Indore Seema       | 860   | 860   |
| Security- Jalandhar          | -     | 120   |
| Security- Jharkhand          | -     | 450   |
| Security- Lucknow            | -     | 200   |

For My Mudra Fincorp Pvt. Ltd.

*C. Singh*

Director

For My Mudra Fincorp Pvt. Ltd.

*V. Singh*

Director

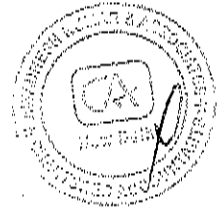


|                        |               |               |
|------------------------|---------------|---------------|
| Security- Ludhiana     | -             | 200           |
| Security- Mumbai       | 2,950         | 3,500         |
| Security- Mumbai       | -             | 1,500         |
| Security- Pune         | 2,200         | 2,200         |
| Security- Haridwar     | -             | 300           |
| Security- Udaipur      | 200           | 200           |
| Security- U.P.         | 1,000         | 1,000         |
| Security- Lucknow      | 560           | 560           |
| Security- Bhopal       | 290           | 500           |
| Security- Panipat      | 340           | 240           |
| Security- Buntly Cable | -             | 75            |
| Security- Noida        | 500           | -             |
| Security- Saharanpur   | 200           | -             |
| <b>Total</b>           | <b>16,449</b> | <b>19,855</b> |

For My Mudra Fincorp Pvt. Ltd.

*G. Arsh*

Director



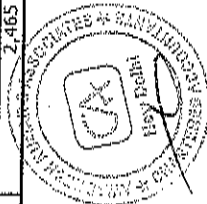
For My Mudra Fincorp Pvt. Ltd.

*Vid*

**M/s My Mudra Fincorp Private Limited**

CIN-U65191DL2013PTC257611  
 Depreciation as per the Companies Act, 2013, Schedule II  
 Note No. 8 Property, Plant & Equipments as on 31st March 2022  
 (under WDV method)

| Particulars               | Rate   | Gross Block              |                          |           | Depreciation             |               |               | Net Block        |                  |
|---------------------------|--------|--------------------------|--------------------------|-----------|--------------------------|---------------|---------------|------------------|------------------|
|                           |        | Balance As on 01/04/2021 | Addition during the year | Sale/Adj. | Balance as on 31/03/2022 | For the Year  | Sale / Adjst. | As on 31/03/2022 | As on 31/03/2021 |
| (I) Tangible Assets       |        |                          |                          |           |                          |               |               |                  |                  |
| (a) Plant and Machineries | 31.23% | 380                      | 24,000                   | -         | 24,380                   | 4,480         | -             | 19,664           | 144              |
| (b) Office Equipments     | 45.07% | 2,743                    | 2,043                    | -         | 4,786                    | 781           | -             | 2,315            | 1,053            |
| (c) Furniture & Fixture   | 25.89% | 743                      | 17,656                   | -         | 18,399                   | 2,912         | -             | 15,686           | 343              |
| (d) Vehicles              | 31.23% | 20,905                   | 50,665                   | -         | 71,570                   | 5,832         | -             | 51,901           | 7,069            |
| (e) Computers & Printers  | 63.16% | 14,468                   | 763                      | -         | 15,231                   | 2,300         | -             | 1,852            | 3,389            |
| (f) Inverters             | 63.16% | 178                      | -                        | -         | 178                      | 10            | -             | 6                | 16               |
| <b>Sub Total-I</b>        |        | <b>39,417</b>            | <b>95,127</b>            | <b>-</b>  | <b>1,34,544</b>          | <b>16,316</b> | <b>-</b>      | <b>90,824</b>    | <b>12,013</b>    |
| (II) Intangible Assets    |        |                          |                          |           |                          |               |               |                  |                  |
| (a) Software              | 39.30% | -                        | -                        | -         | -                        | -             | -             | -                | -                |
| <b>Sub Total-II</b>       |        | <b>-</b>                 | <b>-</b>                 | <b>-</b>  | <b>-</b>                 | <b>-</b>      | <b>-</b>      | <b>-</b>         | <b>-</b>         |
| <b>Total (I+II)</b>       |        | <b>39,417</b>            | <b>95,127</b>            | <b>-</b>  | <b>1,34,544</b>          | <b>16,316</b> | <b>-</b>      | <b>90,824</b>    | <b>12,013</b>    |
| Previous Year             |        | 36,952                   | 2,465                    | -         | 39,412                   | 7,674         | -             | 12,008           | 17,223           |



For My Mudra Fincorp Pvt. Ltd.

*Signature*

Director

For My Mudra Fincorp Pvt. Ltd.

*Signature*

Director

**M/s My Mudra Fincorp Private Limited**

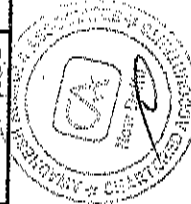
CIN-U65191DL2013PTC257611

Note No. 8 Fixed Assets

(As per Income Tax Act 1961)

(under WDV method)

| Particulars                            | Rate   | W.D.V.                   |                          |                         |                   |                          | Depreciation  |                   |                    | W.D.V. As on 31/03/2022 |  |
|--|--------|--------------------------|--------------------------|-------------------------|-------------------|--------------------------|---------------|-------------------|--------------------|-------------------------|--|
|  |        | Balance As on 01/04/2021 | Addition before 180 days | Addition After 180 days | Sale / Adjustment | Balance as on 31/03/2022 | For the Year  | Sale / Adjustment | Total Depreciation |                         |  |
| <b>(I) Block of Tangible Assets</b>    |        |                          |                          |                         |                   |                          |               |                   |                    |                         |  |
| (a) Plant and Machinery                | 15.00% | 221                      | 20,508                   | 3,492                   | -                 | 24,221                   | 3,371         | -                 | 3,371              | 20,849                  |  |
| (b) Office Equipment                   | 15.00% | 7,872                    | 417                      | 1,626                   | -                 | 9,915                    | 1,365         | -                 | 1,365              | 8,549                   |  |
| (c) Furniture & Fixture                | 10.00% | 324                      | 17,656                   | -                       | -                 | 17,980                   | 1,798         | -                 | 1,798              | 16,182                  |  |
| (d) Vehicles                           | 15.00% | 12,589                   | -                        | 50,665                  | -                 | 63,254                   | 5,688         | -                 | 5,688              | 57,566                  |  |
| (e) Computer                           | 40.00% | 3,103                    | -                        | 763                     | -                 | 3,866                    | 1,394         | -                 | 1,394              | 2,473                   |  |
| <b>Total-I</b>                         |        | <b>24,109</b>            | <b>38,581</b>            | <b>56,546</b>           | <b>-</b>          | <b>1,15,370</b>          | <b>13,617</b> | <b>-</b>          | <b>13,617</b>      | <b>1,05,619</b>         |  |
| <b>(II) Block of Intangible Assets</b> |        |                          |                          |                         |                   |                          |               |                   |                    |                         |  |
| (a) Software                           | 25.00% | -                        | -                        | -                       | -                 | -                        | -             | -                 | -                  | -                       |  |
| <b>Total-II</b>                        |        | <b>-</b>                 | <b>-</b>                 | <b>-</b>                | <b>-</b>          | <b>-</b>                 | <b>-</b>      | <b>-</b>          | <b>-</b>           | <b>-</b>                |  |
| <b>Total (I+II)</b>                    |        | <b>24,109</b>            | <b>38,581</b>            | <b>56,546</b>           | <b>-</b>          | <b>1,15,370</b>          | <b>13,617</b> | <b>-</b>          | <b>13,617</b>      | <b>1,05,619</b>         |  |



For My Mudra Fincorp Pvt. Ltd.

*Signature*

Director

For My Mudra Fincorp Pvt. Ltd.

*Signature*

Director

**M/s My Mudra Fincorp Private Limited**  
**CIN-U65191DL2013PTC257611**

**ANNEXURE TO NOTES FORMING THE PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2022**  
**Annexure 10 Trade Receivables**

Rs. In hundred

| S.No. | Name of Customer                                  | Closing Balance    |          | Less Than<br>180 Days | More Than<br>181 Days |
|-------|---|--------------------|----------|-----------------------|-----------------------|
|       |   | Debit              | Credit   |                       |                       |
| 1     | Aditya Birla Finance Ltd                          | 10,474.03          |          | 10,474.03             | -                     |
| 2     | Axis Bank Limited                                 | 29,297.45          |          | 29,297.45             | -                     |
| 3     | Axis Finance Limited                              | 285.64             |          | 285.64                | -                     |
| 4     | Bajaj Finance Ltd.                                | 34,582.73          |          | 34,582.73             | -                     |
| 5     | Bajaj Housing Finance Limited                     | 376.03             |          | 376.03                | -                     |
| 6     | Cholamandalam Investment and Finance Company Ltd. | 514.18             |          | 514.18                | -                     |
| 7     | Datasigns Technologies Pvt. Ltd.                  | 70.45              |          | 70.45                 | -                     |
| 8     | Deutsche Bank Limited                             | 2,118.75           |          | 2,118.75              | -                     |
| 9     | Dewan Housing Finance Corp. Ltd.                  | 7,890.27           |          | -                     | 7,890.27              |
| 10    | Enhancer Consultancy Pvt. Ltd.                    | 25.12              |          | 25.12                 | -                     |
| 11    | Fed Bank Financial Services Limited               | 44.99              |          | 44.99                 | -                     |
| 12    | Finnable Technologies Private Limited             | 172.97             |          | 172.97                | -                     |
| 13    | Fullerton India Credit Company Limited            | 6,473.56           |          | 6,473.56              | -                     |
| 14    | HDFC Bank Limited                                 | 91,934.32          |          | 91,934.32             | -                     |
| 15    | Hero Fincorp Limited                              | 151.04             |          | 151.04                | -                     |
| 16    | Hindustan Micro Finance                           | 8.67               |          | 8.67                  | -                     |
| 17    | ICICI Bank  | 36,563.98          |          | 36,563.98             | -                     |
| 18    | IDFC First Bank Ltd                               | 12,831.85          |          | 12,831.85             | -                     |
| 19    | India Bulls Housing Finance Limited               | 165.46             |          | 165.46                | -                     |
| 20    | IndiaBulls Ventures Limited                       | 9,950.06           |          | -                     | 9,950.06              |
| 21    | Indifi Technologies Private Limited               | 727.78             |          | 727.78                | -                     |
| 22    | Indusage TechappPrivate Limited                   | 41.30              |          | 41.30                 | -                     |
| 23    | Indusind Bank Limited                             | 929.83             |          | 929.83                | -                     |
| 24    | Kotak Mahindra Bank Limited                       | 6,356.11           |          | 6,356.11              | -                     |
| 25    | Lendingkart Finance Limited                       | 209.06             |          | 209.06                | -                     |
| 26    | Magma Fincorp Limited                             | 6,555.66           |          | 6,555.66              | -                     |
| 27    | NeoGrowth Credit Private Limited                  | 1,564.96           |          | 1,564.96              | -                     |
| 28    | Nomisma Mobile Solutions Pvt Ltd                  | 666.70             |          | 666.70                | -                     |
| 29    | OXYZO Financial Services Pvt Ltd                  | 180.00             |          | 180.00                | -                     |
| 30    | PNB Housing Finance Limited                       | 314.80             |          | 314.80                | -                     |
| 31    | Shriram Housing Finance Limited                   | 672.02             |          | 672.02                | -                     |
| 32    | Stanadard Chartered Bank                          | 10,275.94          |          | 10,275.94             | -                     |
| 33    | Tata Capital Financial Services Limited           | 4,551.17           |          | 4,551.17              | -                     |
| 34    | Ugro Capital Limited                              | 420.37             |          | 420.37                | -                     |
| 35    | Vastu HFC   | 231.65             |          | 231.65                | -                     |
| 36    | Yes Bank Limited                                  | 15,506.03          |          | 15,506.03             | -                     |
| 37    | Accrued Incoem                                    | 92,984.35          |          | 92,984.35             | -                     |
|       | <b>Total</b>                                      | <b>3,86,119.28</b> | <b>-</b> | <b>3,68,278.95</b>    | <b>17,840.33</b>      |

For My Mudra Fincorp Pvt. Ltd.

  
 Director

For My Mudra Fincorp Pvt. Ltd.

  
 Director



**M/s My Mudra Fincorp Private Limited**

CIN-U65191DL2013PTC257611

Annexure Farming Part of Notes to Balance Sheet for the year ended 31.03.2022

**Annexure 3 Details of Loans as on 31.03.2022**

|                                  | O/S as on<br>31.03.22 | Maturity with<br>in one year | Rs. In hundred<br>Loan Term<br>Loan |
|----------------------------------|-----------------------|------------------------------|-------------------------------------|
| <b>Vehicle Loan</b>              |                       |                              |                                     |
| HDFC Car Loan (57833207)         | -                     | -                            |                                     |
| HDFC Car Loan (125059365)        | 39,321                | 7,092                        | 32,229                              |
| HDFC Car Loan (126769617)        | 13,390                | 2,352                        | 11,038                              |
| <b>Sub-Total A.</b>              | <b>52,710</b>         | <b>9,444</b>                 | <b>43,267</b>                       |
| <b>Secured Loans</b>             |                       |                              |                                     |
| Indian Bank Loan                 | 24,015                | 10,556                       | 13,459                              |
| Indian Bank Loan - 2             | 13,884                | 164                          | 13,720                              |
|                                  | <b>37,899</b>         | <b>10,720</b>                | <b>27,179</b>                       |
| <b>Unsecured Loans</b>           |                       |                              |                                     |
| Aditya Birla Finance Limited     | 41,970                | 13,314                       | 28,656                              |
| Aditya Birla Finance Limited SME | 5,849                 | 2,185                        | 3,665                               |
| IIFL                             | 6,997                 | 6,997                        | -                                   |
| HDFC Bank Limited                | 25,581                | 14,606                       | 10,975                              |
| HDFC Bank Limited SME            | 5,873                 | 4,017                        | 1,856                               |
| Bajaj Finance Limited            | 35,060                | 22,113                       | 12,947                              |
| Magma Fincorp Limited SME        | 3,763                 | 1,464                        | 2,298                               |
| <b>Sub-Total B.</b>              | <b>1,25,092</b>       | <b>64,696</b>                | <b>60,396</b>                       |
| <b>Total Borrowings</b>          | <b>2,15,702</b>       | <b>84,860</b>                | <b>1,30,842</b>                     |

For My Mudra Fincorp Pvt. Ltd.

  
Director

For My Mudra Fincorp Pvt. Ltd.

  
Director

**My Mudra Fincorp Pvt. Ltd.**

(CIN-U65191DL2013PTC257611)

**Note:-19 NOTES TO ACCOUNTS**

**a) Background**

My Mudra Fincorp Private Limited was incorporated in 2013 in Delhi, India. The primary business of the company is to provide DSA services and business support services in the financial sector.

**b) Significant accounting policies**

**1. BASIS OF PREPARATION**

The company has complied with the accounting standards applicable as per provisions of the Companies Act, 2013.

The financial statements have been prepared in accordance with revised Schedule III requirements including previous year comparatives. The financial statements have been prepared under historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the company and are consistent with those used in previous year.

All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013.

**2. USE OF ESTIMATES**

The preparation of financial statements requires management to make estimates and assumptions that affects the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in accordance with the requirements of the respective accounting standard.

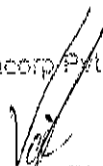
**3. FOREIGN CURRENCY TRANSACTION**

No foreign transactions taken place during the financial year 2021-22.


**4. FIXED ASSET**

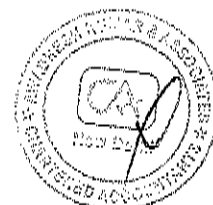
- (i) Fixed assets are stated at cost less accumulated depreciation. Cost includes all expenses, direct and indirect, specifically attributable to its acquisition and bringing it to its working condition for its intended use. These costs include financing costs relating to specific borrowing(s) attributable to fixed assets up to the date of put to use.
- (ii) Intangible assets comprise cost of software and other application software acquired for in house use. The costs are capitalized in the year in which the relevant software is implemented for use.

For My Mudra Fincorp Pvt. Ltd.

  
Director

For My Mudra Fincorp Pvt. Ltd.

  
Director



**My Mudra Fincorp Pvt. Ltd.**

(CIN-U65191DL2013PTC257611)

Note:-19 NOTES TO ACCOUNTS

**5. DEPRECIATION/ AMORTISATION**

- (i) In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/ amortization is charged on a Written Down Value Basis so as to write off the cost of the assets over the useful lives. Depreciation on assets disposed or sold out has been provided on prorata basis up to the date of disposal.

The company has aligned the depreciation rates based on the useful lives as specified in schedule II to Co. Act,2013. Such useful lives are lower than or equal to the lives as per schedule II of the Act.

| <u>Type of Assets</u>  | <u>Life in year</u> |
|------------------------|---------------------|
| Plant & Machinery      | 8                   |
| Office Equipment       | 5                   |
| Furniture & Fixture    | 10                  |
| Vehicle & Bike         | 10                  |
| Motor Vehicle          | 8                   |
| Computer & Laptop      | 3                   |
| Software               | 6                   |
| Other office equipment | 3                   |

The above life also represents management's estimated economic useful life of the assets.

**6. REVENUE RECOGNITION**

- (i) Revenue is measured on the basis of the contractual bills raised to clients for services rendered to them on accrual basis. Revenue excludes goods and service tax. Revenue bills are raised over the service contract period. Interest income is accounted on time basis.

**7. CURRENT AND DEFERRED TAX**

Tax expense comprises both current and deferred tax.

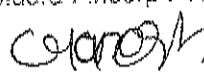
Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws that are enacted or substantially enacted.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the year-end based on the tax rates and laws enacted or substantially enacted on the balance sheet date. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future

For My Mudra Fincorp Pvt. Ltd.

  
Director

For My Mudra Fincorp Pvt. Ltd.

  
Director



**Note:-19 NOTES TO ACCOUNTS**

taxable profits. At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**8. CASH & CASH EQUIVALENTS**

Cash and cash equivalents comprise cash at bank and cash in hand.

**9. EMPLOYEE BENEFITS**

Short term employee benefits:

The company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered by employees as

- a. liability (accrued expense) after deducting any amount already paid. Excess of amounts paid over liability incurred is treated as prepaid expenses; or
- b. an expense unless it is eligible to be charged to project in progress or capital work in progress or fixed asset as the case may be.

**10. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

**11. EARNING PER SHARE**

The earnings considered in ascertaining the Company's EPS comprises the net profit/ Loss after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period.

**12. Borrowing Cost**

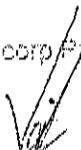
Borrowing cost includes interest including processing charges, bills discounting commission, bank charges, term loan interest. Interest on borrowing related to assets during construction period are capitalized to such assets till the date of assets completed and put to use for commercial/business activities. Cost after capitalization is charged to profit and loss account of the relevant period.

**(c). NOTES FORMING PART OF THE ACCOUNTS ( All figures in INR)**


1. The primary business of the company is to provide DSA services.

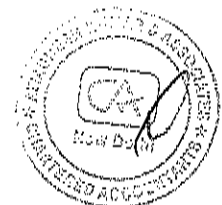
In the opinion of the Management, the current assets, Loans and Advances have on realization, in the ordinary course of business, at least equal to the amount at which they have been stated in the Balance Sheet.

For My Mudra Fincorp Pvt. Ltd.

  
Director

For My Mudra Fincorp Pvt. Ltd.

  
Director



**Note:-19 NOTES TO ACCOUNTS**

**2. Related Party Disclosures:**

In accordance with the requirements of Accounting Standard - 18 'Related Party Disclosures', the names of the related parties along with the aggregate amount of transactions and year end balances with them, as identified and certified by the management are given as follows:

**a) Names of related parties and their relationships**

| Name of related party | Nature of relationship |
|-----------------------|------------------------|
| Ganesh Kumar Mishra   | Director               |
| Abhisek Dhal          | Director               |
| Tushar Jagatap        | Director               |
| Vaibhav Kulshrestha   | Director               |

**b) List of Transaction during the year with Related Parties**

| Nature of Transaction | Amount      | Previous Year (2020-21) |
|-----------------------|-------------|-------------------------|
| Director Remuneration | 36,58,333/- | 18,56,000/-             |
|                       |             |                         |

**3. AUDITOR'S REMUNERATION**

| Particulars   | Year ended March 31, 2022(Rs.) | Period ended March 31, 2021(Rs.) |
|---|--------------------------------|----------------------------------|
| Payments to Auditors- As Audit Fees (including tax audit) | 5,00,000/-                     | 5,00,000/-                       |

**4. MANAGERIAL REMUNERATION**

| Particulars | Year ended March 31, 2022(Rs.) | Period ended March 31, 2021(Rs.) |
|-------------|--------------------------------|----------------------------------|
|             | Nil                            | Nil                              |

**5. Additional Information about Share Capital**

**a) Reconciliation of Nos. Of Shares & Shareholding more than 5% of shares**

| S.No. | Particulars                              | Year ended March 31, 2022 | Period ended March 31, 2021 |
|-------|--|---------------------------|-----------------------------|
| A     | Number of Equity Shares at the beginning | 10696                     | 10696                       |
| B     | Add:- Number of Shares Issued            | -                         | -                           |
|       | Number of Equity Shares at the end       | 10696                     | 10696                       |
|       | Nisha Kulshrestha Equity Shares          | 6,812                     | 63.69%                      |
|       | Vaibhav Kulshrestha Equity Shares        | 2,600                     | 24.31%                      |
|       | Earning per share-Basic                  | 589.62 (P.Y.344.56)       |                             |
|       | Earning per Share-Diluted                | 589.62 (P.Y.344.56)       |                             |

For My Mudra Fincorp Pvt. Ltd.

*Vil*  
Director

For My Mudra Fincorp Pvt. Ltd.

*Cetangh*  
Director



**My Mudra Fincorp Pvt. Ltd.**

(CIN-U65191DL2013PTC257611)

Note:-19 NOTES TO ACCOUNTS

**6. DEFERRED TAX**

Deferred Tax Asset arising on account of timing difference in depreciation on fixed assets as well as payable Rs.70,149/- (Previous Year- Deferred Tax was Rs.61,344/-)

**7. SOLVENCY RATIO**

| S.No | Particular                   | Ratio(%) |
|------|------------------------------|----------|
| 1    | Current ratio                | 1.95     |
| 2    | Debt Equity ratio            | 23.10    |
| 3    | Trade Receivable to turnover | 13.57    |
| 4    | Trade Payable to Turnover    | 1.05     |
| 5    | Net profit ratio             | 3.44     |

8.Previous year figures have been regrouped or reclassified wherever necessary.

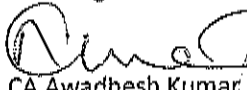
9.Schedules '1' to '19' form an integral part of account and have been duly authenticated.

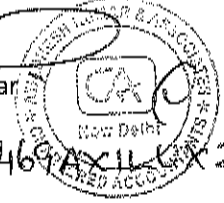
As per our report of even date attached

For Awadhesh Kumar & Associates

CHARTERED ACCOUNTANTS

Firm Registration No:030306N

  
CA.Awadhesh Kumar  
M.No.097469  
UDIN: 22097469 AXILKX 2294  
Place :New Delhi  
Date :05.09.2022

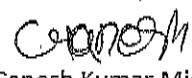


For and on behalf of the board of

My Mudra Fincorp Pvt. Ltd.

For My Mudra Fincorp Pvt. Ltd.

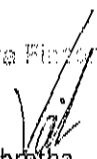
For My Mudra Fincorp Pvt. Ltd.

  
Ganesh Kumar Mishra  
Director

(DIN : 06593768)

Place :New Delhi

Date :05.09.2022

  
Vaibhav Kulshretha  
Director

Director

(DIN : 06979149)

Place: New Delhi

Dt.05.09.2022



## NOTICE

Notice is hereby given that the Annual General Meeting of the Members of **My Mudra Fincorp Pvt Ltd** will be held on Tuesday, the 30<sup>th</sup> Sept., 2022 at 4:00 P.M. at the registered office, to transact the following businesses:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on 31<sup>st</sup> March, 2022 and the report of the Board of Director and Auditors thereon.

### SPECIAL BUSINESS:

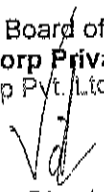
1. To consider and if thought fit, to pass, with or without modification(s) the following as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152, 160 and all other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Director Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Articles of Association of the Company and other applicable laws, Mr. Vaibhav Kulshrestha (DIN:06979149), who was appointed as an Additional Director of the Company w.e.f. Sept 01, 2021 by the Board of Directors and who holds office only upto the date of ensuing Annual General Meeting of the Company, be and is hereby appointed as a Non-Executive Director of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to the foregoing resolution"

For and on behalf of Board of Directors  
For **My Mudra Fincorp Private Ltd.**  
For My Mudra Fincorp Pvt. Ltd.

Vaibhav Kulshrestha  
Director  
DIN:06979149

  
Director

Place: Delhi  
Date: 05.09.2022

## **MY MUDRA FINCORP PVT. LTD.**

Deals in the Business of Loan, Personal Loan, EAP, PL, OP, CC, LMD

**Head Office** : 17A/45, 2nd Floor, Above Bank of Maharashtra, Ajmal Khan Road, Karol Bagh, New Delhi-110005  
Ph : 011-47010500 E-mail : mudra.loan@gmail.com, info@mudrafincorp.co.in  
visit us : www.mudrafincorp.co.in

CIN : U65191DL2013PTC257611



## DIRECTORS REPORT

To,

The Members,  
**My Mudra Fincorp Private Ltd.**

Your Directors have pleasure in presenting the Annual Report of **My Mudra Fincorp Private Ltd.** along with the Audited Financial Statements for Fiscal 2022. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

### 1. FINANCIAL PERFORMANCE SUMMARY OF THE COMPANY

(Rs.in lacs)

| Particulars  | Fiscal<br>2022 | Fiscal<br>2021 |
|--|----------------|----------------|
| Revenue from Operations (inclusive of Tax)                 | 28,46.18       | 12,39.80       |
| Total Expenditure  | 27,30.91       | 11,89.74       |
| Operating Profit   | 115.28         | 50.06          |
| Profit before interest, depreciation, amortization and Tax | 170.43         | 103.00         |
| Financial Costs  | 38.84          | 45.26          |
| Profit/(loss) before depreciation, amortization and Tax    | 131.59         | 57.13          |
| Depreciation and amortization                              | 16.31          | 7.67           |
| Tax expenses(net)  | 34.48          | 13.82          |
| Profit/(loss) after Tax for the financial year 2021-22     | 63.06          | 36.85          |

### 2. DIVIDEND

Due to insufficient profits and financial cost burdens in the Business, the Directors of your Company regret their inability to recommend any dividend for the Financial Year 2021-2022 (Previous year- nil).

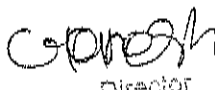
### 3. INFORMATION ON STATE OF THE COMPANY AFFAIRS & CHANGE IN NATURE OF BUSINESS

The company is in to business of providing DSA services. There is no change in to nature of business of the company.

### 4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

For My Mudra Fincorp Pvt. Ltd.

For My Mudra Fincorp Pvt. Ltd.

  
Director

**MY MUDRA FINCORP PVT. LTD.**

  
Director

Deals in Business Loan, Personal Loan, AP, HR, OD, Collateral

Head Office : 17A/45, 2nd Floor, Above Bank of Maharashtra, Ajmal Khan Road, Karol Bagh, New Delhi-110005

Ph : 011-47010500 E-mail : mudra.loan@gmail.com, info@mudrafincorp.co.in

visit us : www.mudrafincorp.co.in

CIN: U65191DL2013PTC257611

## 16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the company and its future operations.

## 17. PARTICULARS OF EMPLOYEES

None of the employees of the company were in receipt of remuneration in excess of limit as prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## 18. AUDITORS

The Auditors M/s. Awadhesh Kumar & Associates (FRN.030306N) Chartered Accountants, Delhi, shall continue to be statutory auditors of the company till the year 2024-25.

## AUDITORS OBSERVATIONS:-

All the points raised by Auditors were explained to them and these do not call for any further explanations.

## DIRECTOR'S RESPONSIBILITY STATEMENTS:-

Your Directors confirm having:

- a) followed in the preparation of the Annual Accounts, the applicable accounting standards with proper explanation relating to material departures if any;
- b) selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of your Company at the end of the financial year and of the profit of your Company for that period.
- c) taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for the safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities; and
- d) prepared the Annual Accounts on a going concern basis.

## INFORMATION REQUIRED UNDER THE COMPANIES ACT, 2013:-

### 1. Conservation of Energy:

In opinion of Directors of the company there is no need to take any measures in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

### 2. Technology Absorption:

The research and experiments are carried out on as part of the normal business activities as such no separate figures are available.

### 3. Foreign Exchange Earning & Outgo:


Earnings: Rs. Nil (Prev. Year Rs. Nil)

Outgo: Rs. Nil (Prev. Year Rs. Nil)

For My Mudra Fincorp Pvt. Ltd.

  
Director

For My Mudra Fincorp Pvt. Ltd.

  
Director

**ACKNOWLEDGEMENT:**

Your Directors would like to express their grateful appreciation for the assistance and cooperation received from the Banker, Govt. Authorities, Customers, Vendors and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the confirmed services of executives, staff workers of the Company.

Place: Delhi

For and on behalf of the Board of Directors

Date: 05.09.2022

**For My Mudra Fincorp Private Ltd.**

For My Mudra Fincorp Pvt. Ltd.

For My Mudra Fincorp Pvt. Ltd.

  
Ganesh Kumar Mishra

  
Vaibhav Kulshretha

Director

Director

Director

Director

DIN:06593768

DIN: 06979149